



TupperwareBrands

Fourth Quarter
2016

Earnings Release

February 1, 2017

Forward looking statements

We are making some forward looking statements today that use words like “outlook” or “target” or similar predictive words. Such forward looking statements involve risks and uncertainties detailed in our recent periodic reports as filed in accordance with the Securities and Exchange Act of 1934. These risks and uncertainties may cause actual results to differ materially from our statements today.

Fourth Quarter Highlights

- Sales* up 1% in dollars
- Sales* up 3% in local currency
 - Emerging markets, +8% (65% of sales)
 - Established markets, -4% (35% of sales)
- Adjusted EPS of \$1.45. Up 9% in local currency, 3 cents over high end of guidance range, up 7% in dollars
- Returned \$35M to shareholders through dividends
- Total Sales Force count up 1% year-over-year
- Active Sellers down 8% compared with last year

*Includes 4 – point benefit from an additional week in the fiscal quarter.

Fourth Quarter Sales* up 3% in Local Currency+



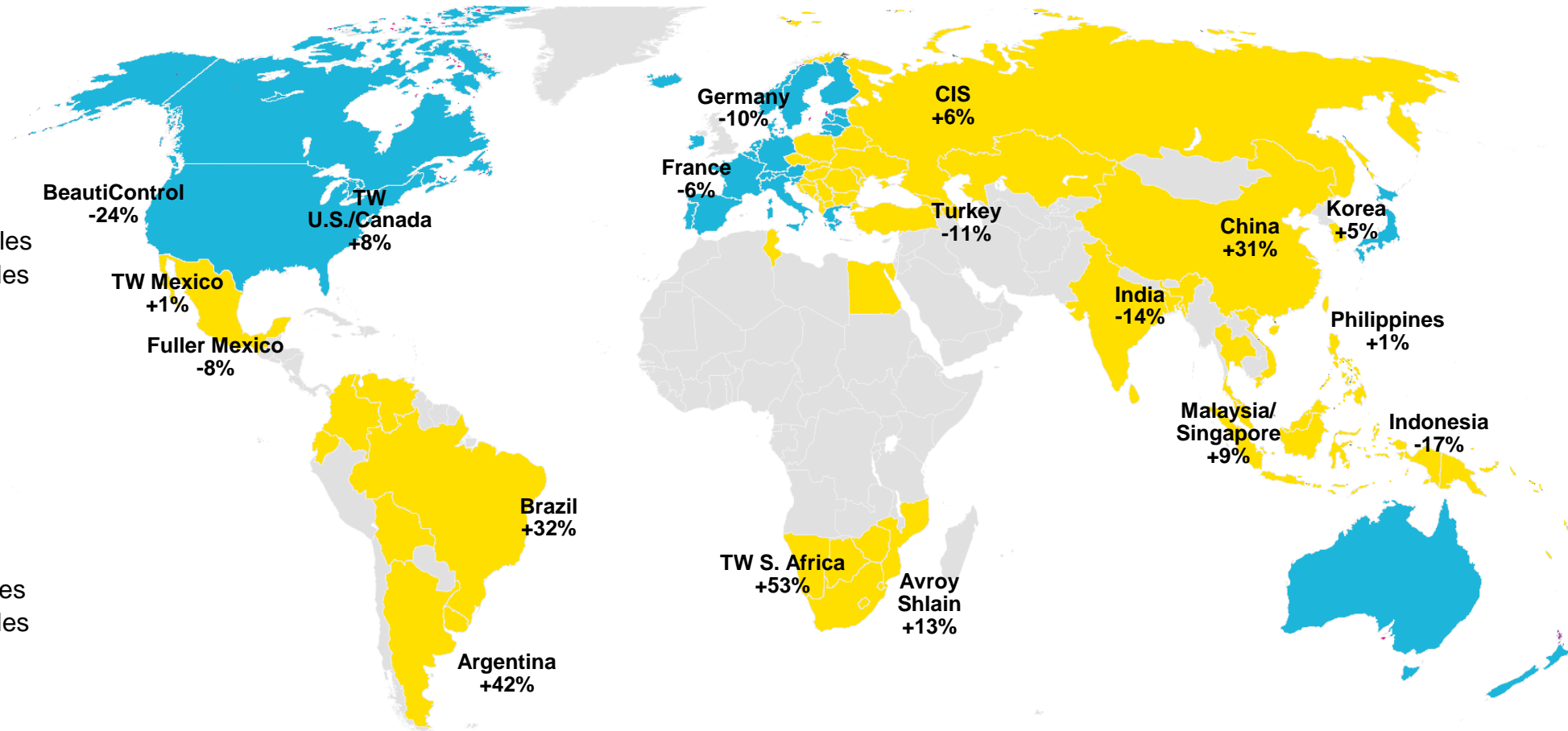
Emerging Markets

+8% in Local Currency Sales
65% of Fourth Quarter Sales



Established Markets

-4% in Local Currency Sales
35% of Fourth Quarter Sales



* The fourth quarter contained a 14th week under the Company's fiscal calendar.
+ See information in dollars in the appendix.



Financial Highlights

Seven units over \$100 million in 2016 sales

\$200M+

Brazil

TW U.S. & Canada

\$100M+

China

Fuller Mexico

Germany

Indonesia

Tupperware Mexico

Major Currencies

Brazilian real

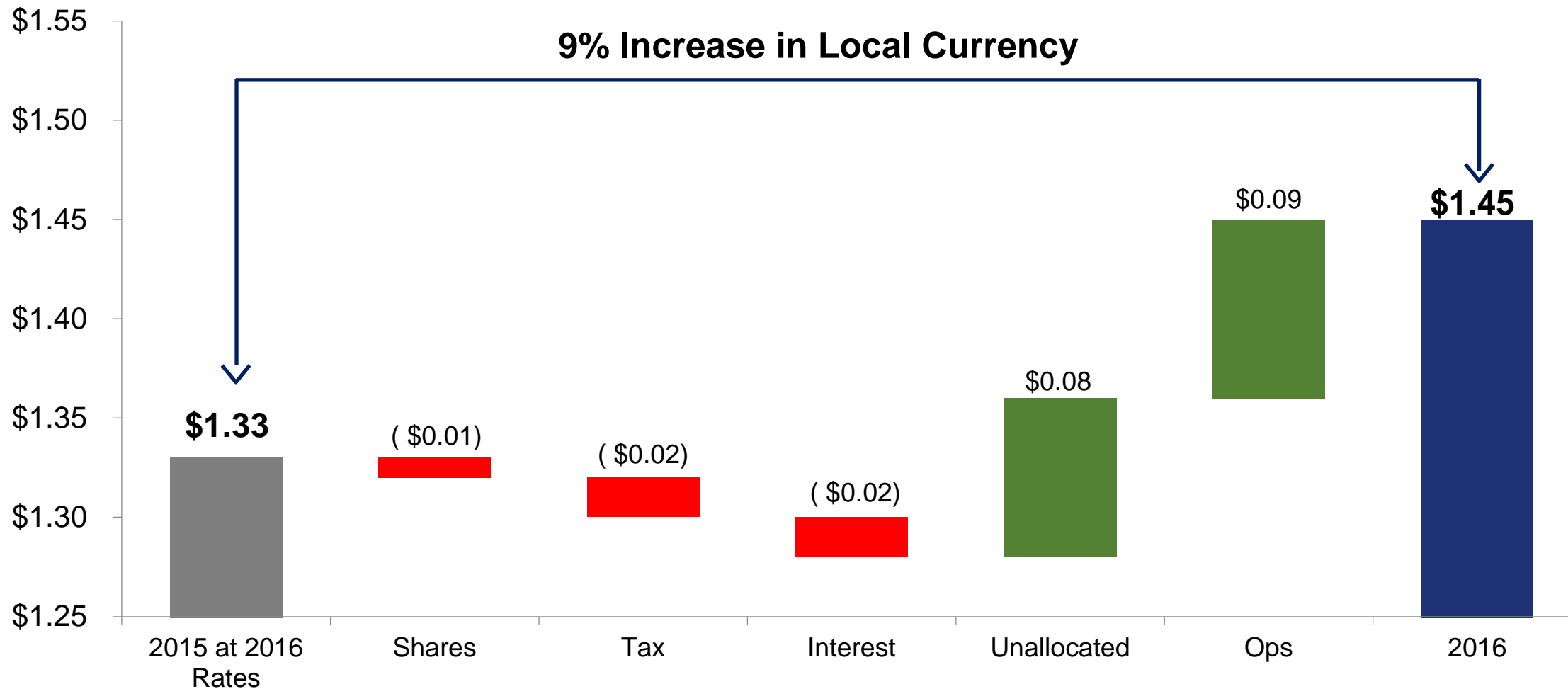
Chinese renminbi

Euro

Indonesian rupiah

Mexican peso

Q4 Adjusted Earnings per Share Roll-Forward* (diluted)



*See GAAP to NON-GAAP reconciliation attached to Q4 2016 earnings release

Return on Sales*

	2016 Fourth Quarter High End Guidance	2016 Fourth Quarter Actual	2016 Full Year High End Guidance	2016 Full Year Actual
2015 Pretax ROS	15.1%	15.1%	12.8%	12.8%
Translation FX	20 bp	10 bp	(40) bp	(40) bp
2015 Pretax ROS (constant currency)	15.3%	15.2%	12.4%	12.4%
LC Operating Margin Improvement	10 bp	130 bp	70 bp	100 bp
Net interest expense	--	(20) bp	10 bp	--
2016 Pretax ROS	15.4%	16.3%	13.2%	13.4%

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2016 earnings release

Uses of Cash

2016

Cash Flow from Operating
Net of Investing Activities
\$213 million

Dividends
Quarterly: 68 cents per share
\$139 million

Debt Repayments
Net Debt to EBITDA ratio to 1.78X

2017 Guidance

Cash Flow from Operating
Net of Investing Activities* Guidance:
\$185 to \$195 million

Dividends
68 cents per share quarterly

Improve Leverage Ratio to below
1.75X Target at year-end
through EBITDA growth & debt
repayment

*2017 guidance excludes potential land sales and capital expenditures related to land development.

Outlook*

	First Quarter 2017 Guidance	Full Year 2017 Guidance
USD Sales	0% – 2%	0% – 2%
GAAP EPS	\$0.84 – \$0.89	\$4.26 – \$4.36
GAAP Pre-tax ROS	10.9% – 11.4%	13.1% – 13.2%
Local Currency Sales	+1% – 3%	+1% – 3%
EPS, excluding items*	\$0.89 – \$0.94	\$4.47 – \$4.57
Pre-tax ROS, excluding items	11.6% – 12.1%	13.9%
FX Impact on EPS comparison, excluding items	(\$0.02)	(\$0.06)

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2016 earnings release

Return on Sales Guidance*

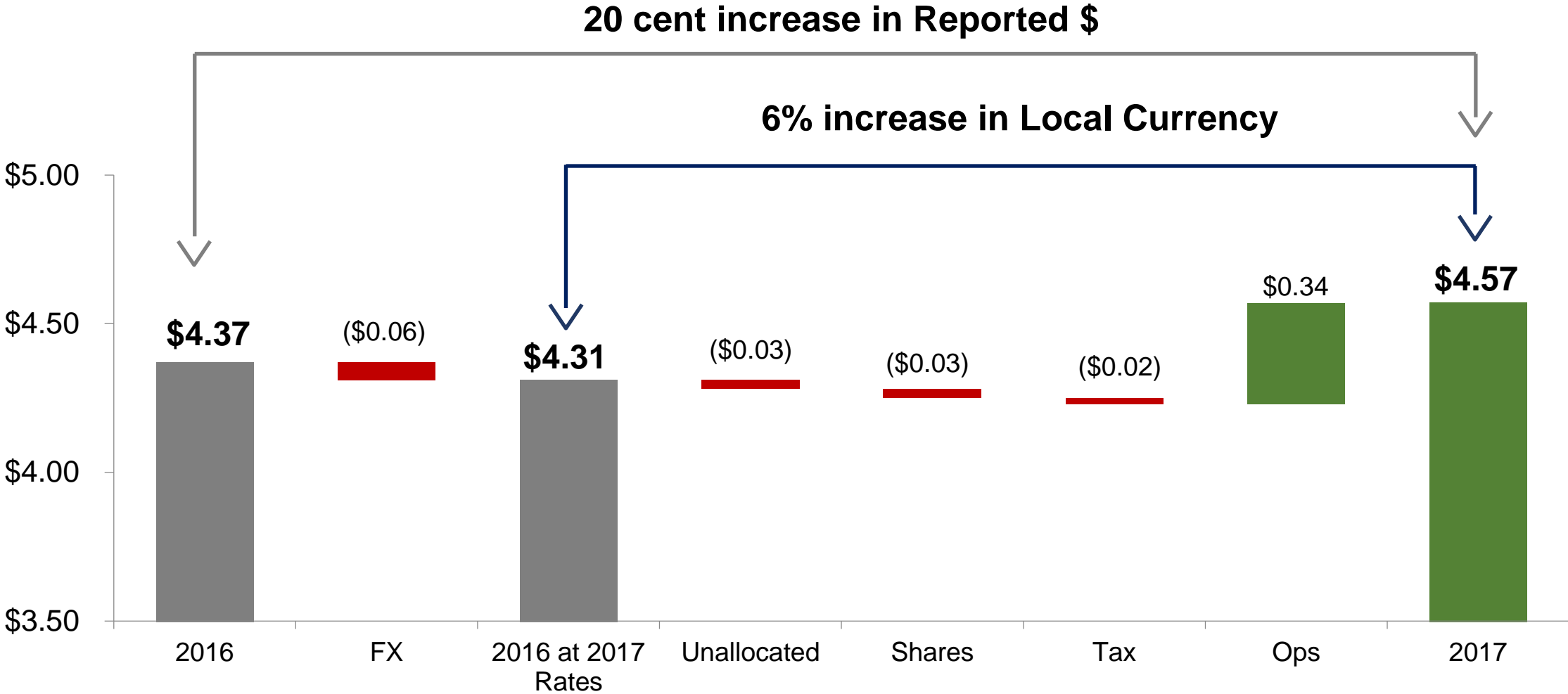
	2017 First Quarter High End Guidance	2017 Full Year High End Guidance
2016 Pretax ROS	11.7%	13.4%
Translation FX	(10) bp	--
2016 Pretax ROS (constant currency)	11.6%	13.4%
LC Operating Margin Improvement	35 bp	40 bp
Net Interest Expense	10	10
2017 Pretax ROS (high end guidance)	12.1%	13.9%

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2016 earnings release



| Appendix

Full Year 2017 EPS Outlook Excluding Items* (diluted)



*High end of range. See information on GAAP basis in appendix

Non-GAAP Financial Reconciliation

	<u>2015</u>	<u>Q4 2016</u>	<u>2016</u>	<u>Q1 2017*</u>	<u>2017*</u>
Net Sales	\$2,283.8	600.9	\$2,213.1	\$533.9	\$2,248.6
Net Income (GAAP)	\$185.8	\$79.0	\$223.6	\$45.5	\$222.2
Adjustments:					
Gains on disposal of assets, including insurance recoveries	(13.7)	(2.2)	(27.3)	--	--
Other Income from real estate operations sold	--	--	(0.9)	--	--
Re-engineering and other restructuring costs (includes Pension Settlement costs)	21.8	4.8	11.9	2.0	10.0
Impact of Venezuelan bolivar devaluation from balance sheet positions	14.9	0.1	4.3	--	--
Acquired intangible asset amortization	10.2	1.8	7.6	1.8	7.0
Income tax impact of adjustments	1.5	(9.8)	3.3	(1.3)	(6.0)
Net Income (Adjusted)	\$220.5	\$73.7	\$222.5	\$48.0	\$233.2
Adjusted EPS	\$4.37	\$1.45	\$4.39	\$0.94	\$4.57
Pre-tax Adjusted ROS	12.8%	16.3%	13.4%	12.1%	13.9%
Average number of diluted shares (millions)	50.4	50.8	50.7	50.9	51.0

*High-end of guidance range provided in February 1, 2017 Earnings Release.

Impact of changes in foreign currency versus prior year are updated monthly and posted on: <http://ir.tupperwarebrands.com/foreign-exchange-impact.cfm>.

Fourth Quarter Sales* Up 1% in Dollars



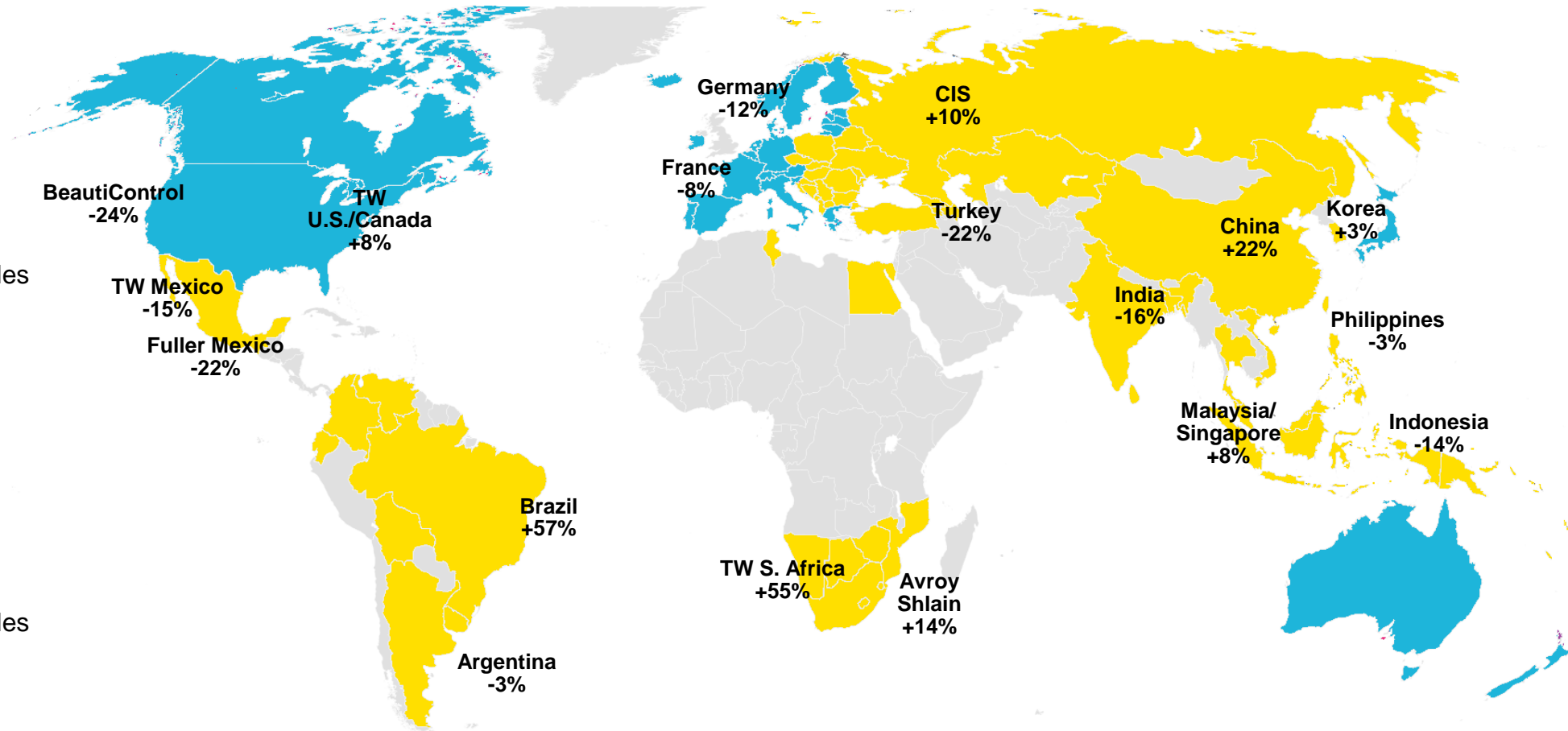
Emerging Markets

+5% in Dollar Sales
65% of Fourth Quarter Sales



Established Markets

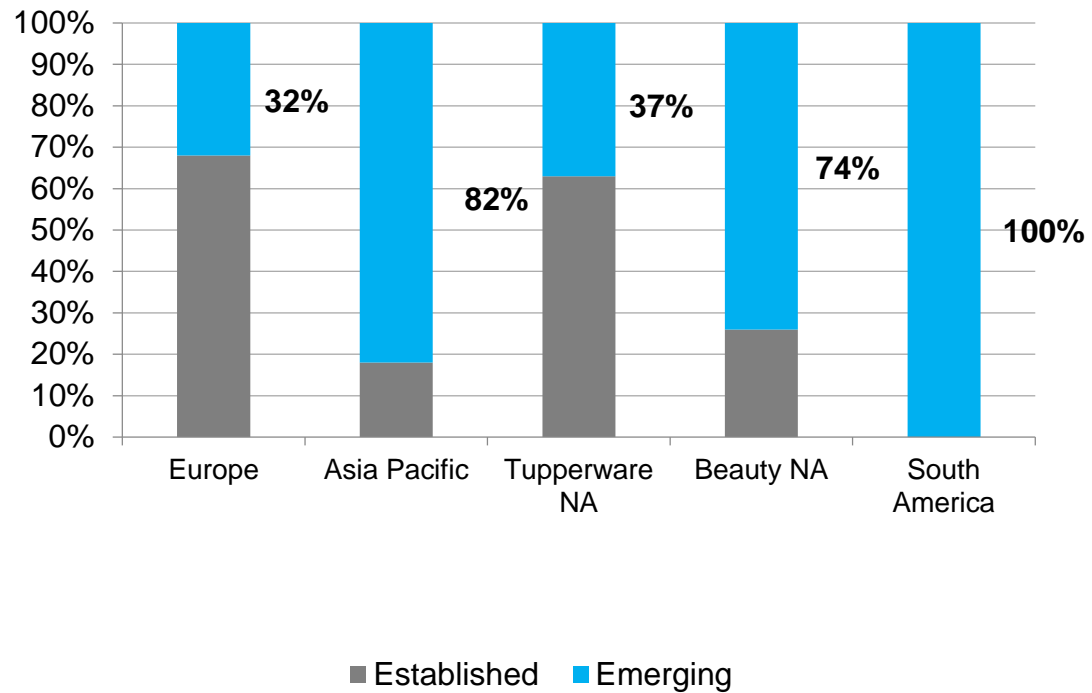
-4% in Dollar Sales
35% of Fourth Quarter Sales



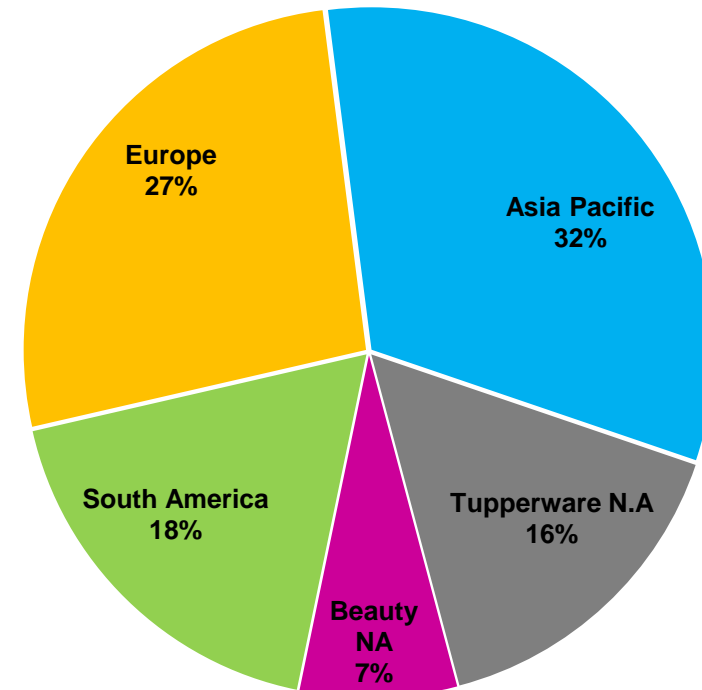
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Global Portfolio – Fourth Quarter

Emerging/Established %



Segment Sales Share





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