



Fourth Quarter
2017

Earnings Release
January 31, 2018

Forward looking statements

We are making some forward looking statements today that use words like “outlook” or “target” or similar predictive words. Such forward looking statements involve risks and uncertainties detailed in our recent periodic reports as filed in accordance with the Securities and Exchange Act of 1934. These risks and uncertainties may cause actual results to differ materially from our statements today.

Fourth Quarter Sales Analysis - Comparable Basis

4Q Local Currency Sales	(4)%
Less:	
Beauticontrol Impact	(2)
53rd Week/Calendar Shift	(5)
4Q Comparable Basis Sales	3%
3Q Local Currency Sales	2%
4Q vs 3Q Sequential Sales - Comparable Basis	1%

Fourth Quarter Highlights

- Sales down 2% and 4% local currency, up 3% on Comparable Basis
 - Emerging markets, +1% L.C. (67% of sales), +7% Comparable Basis
 - Established markets, -14% L.C. (33% of sales), -5% Comparable Basis
- Adjusted EPS of \$1.59, up 10% in dollars and 6% in local currency.
 - 6-cents above the high-end of guidance range
 - 1-cent negative Fx impact versus October guidance
- Returned \$36 million to shareholders through dividends
- Total Sales Force count up 3% year-over-year
 - Net of 1-point negative impact from removing Beauticontrol sales force
- Active Sellers down 3% compared with last year
 - Net of 3-point negative impact from removing Beauticontrol active sellers

Seven units over \$100 million in 2017 sales

\$300M+

Brazil

\$200M+

China

TW U.S. & Canada

\$100M+

Fuller Mexico

Germany

Indonesia

Tupperware Mexico

Major Currencies

Brazilian real

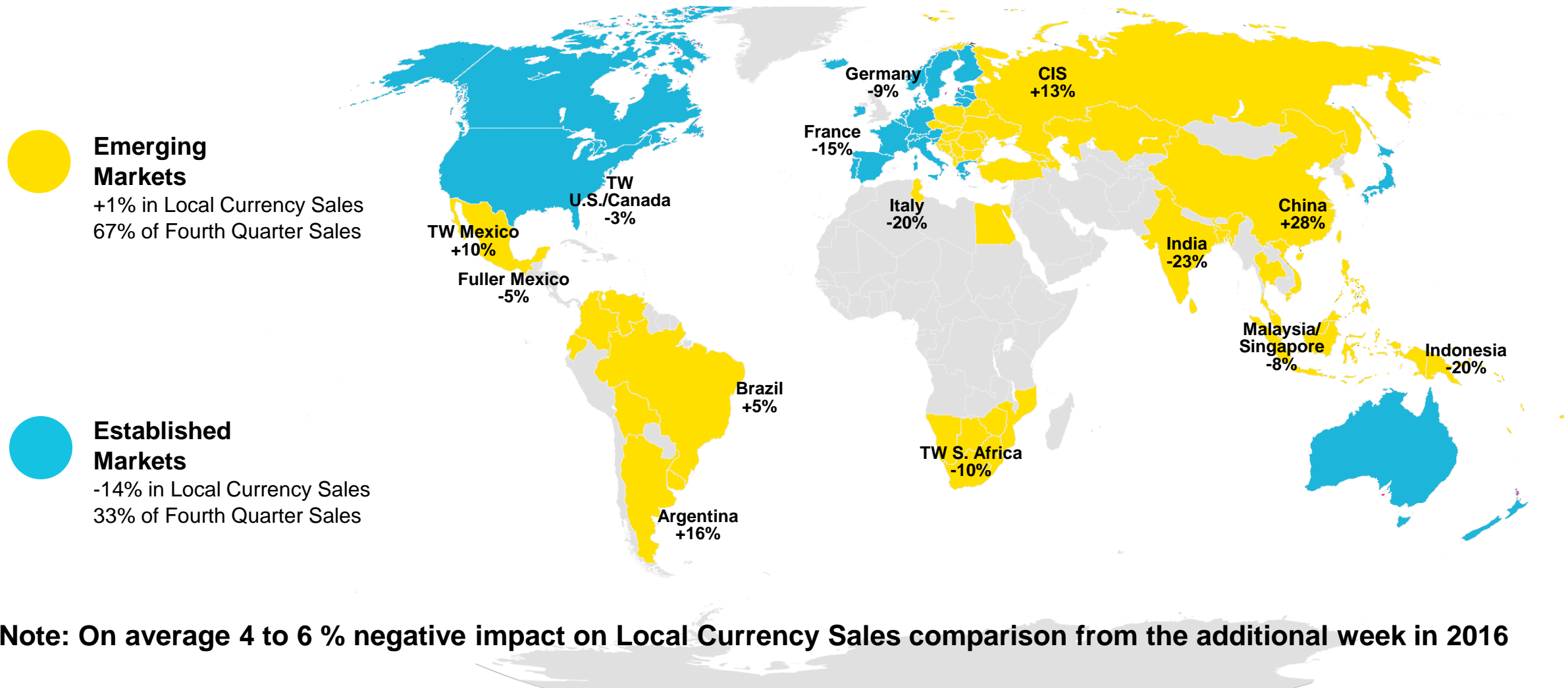
Chinese renminbi

Euro

Indonesian rupiah

Mexican peso

Fourth Quarter Sales down 4% in Local Currency



Note: On average 4 to 6 % negative impact on Local Currency Sales comparison from the additional week in 2016



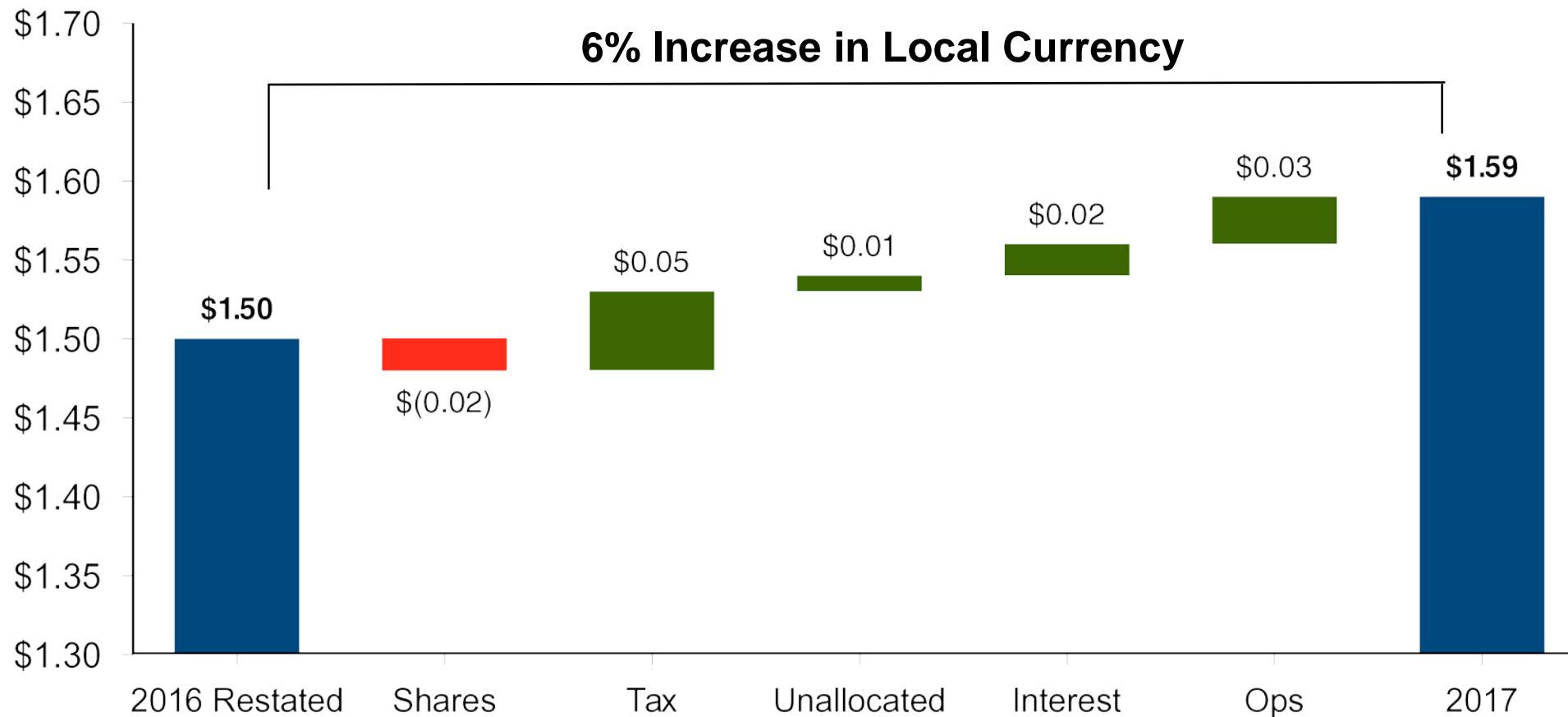
TupperwareBrands

Financial Highlights

Fourth Quarter Sequential Sales Analysis

	Local Currency Comparison	2017 4Q Impact		2017 Comparable Basis		
	4Q 2017	Calendar Shift & 2016 Additional Week	Beauticontrol	4Q 2017	3Q 2017	Better(Worse)
Europe	(10)%	5%	—%	(5)%	(2)%	(3)%
Asia Pacific	(4)	6	—	2	(1)	3
North America	(8)	4	8	4	2	2
South America	10	6	—	16	13	3
Total	(4)	5	2	3	2	1
Emerging Markets	1	6	—	7	3	4
Established Markets	(14)	4	5	(5)	(1)	(4)

Q4 Adjusted EPS Roll-Forward* (diluted)



*See GAAP to NON-GAAP reconciliation attached to Q4 2017 earnings release

Return on Sales*

	2017 Fourth Quarter High End Guidance	2017 Fourth Quarter Actual	2017 Full Year High End Guidance	2017 Full Year Actual
2016 Pretax ROS	16.3%	16.3%	13.4%	13.4%
Translation FX	20 bp	10 bp	10 bp	10 bp
2016 Pretax ROS (constant currency)	16.5%	16.4%	13.5%	13.5%
LC Operating Margin Improvement	60 bp	130 bp	80 bp	100 bp
Net interest expense	10	10	10	10
2017 Pretax ROS	17.2%	17.8%	14.4%	14.6%

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2017 earnings release.

Uses of Cash

2017

Cash Flow from Operating
Net of Investing Activities:
\$160 million

Dividends
68 cents per share quarterly
\$140 million annual

Net Debt to EBITDA ratio at
1.76X versus 1.75X Target

2018 Guidance

Cash Flow from Operating
Net of Investing Activities* Guidance:
\$170 - \$180 million
(incl. \$70M Revitalization Payments)

Dividends
68 cents per share quarterly

Leverage Ratio below
1.75X Target at Year-End 2018

Resume Share Repurchases in 2019

Outlook*

	First Quarter 2018 Guidance	Full Year 2018 Guidance
USD Sales	+1% - 3%	+2% - 4%
GAAP EPS	\$0.77 - \$0.82	\$4.50 - \$4.65
GAAP Pre-tax ROS	9.9% - 10.4%	13.9% - 14.1%
Local Currency Sales	(3)% - (1)%	0% - 2%
Comparable Basis ⁺	(1)% - +1%	+1% - 3%
EPS, excluding items [*]	\$1.01 - \$1.06	\$5.09 - \$5.24
Pre-tax ROS, excluding items	12.7% - 13.1%	15.7%
FX Impact on EPS comparison, excluding items	\$0.06	\$0.14

⁺ Excluding a negative 1.7 and 1.4 point impact in the 1Q and full year guidance, respectively, from the 2017 closure of Beauticontrol.

^{*} Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2017 earnings release

Return on Sales Guidance*

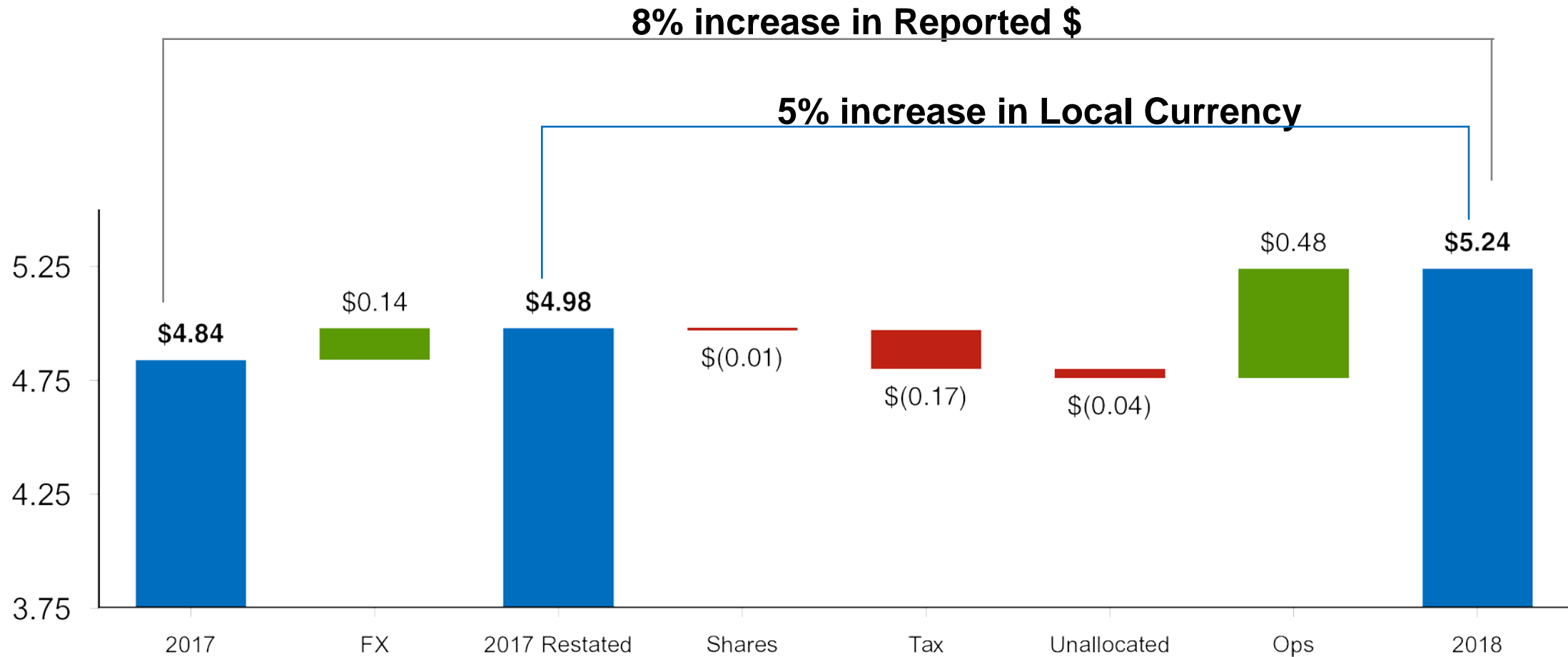
	First Quarter 2018 Guidance	Full Year 2018 Guidance
2017 Pretax ROS	12.5%	14.6%
Translation FX	20 bp	— bp
2017 Pretax ROS (constant currency)	12.7%	14.6%
LC Operating Margin Improvement	40 bp	110 bp
2018 Pretax ROS (high end guidance)	13.1%	15.7%

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q4 2017 earnings release



| Appendix

Full Year 2018 EPS Outlook Excluding Items* (diluted)



*High end of range. See information on GAAP basis in appendix

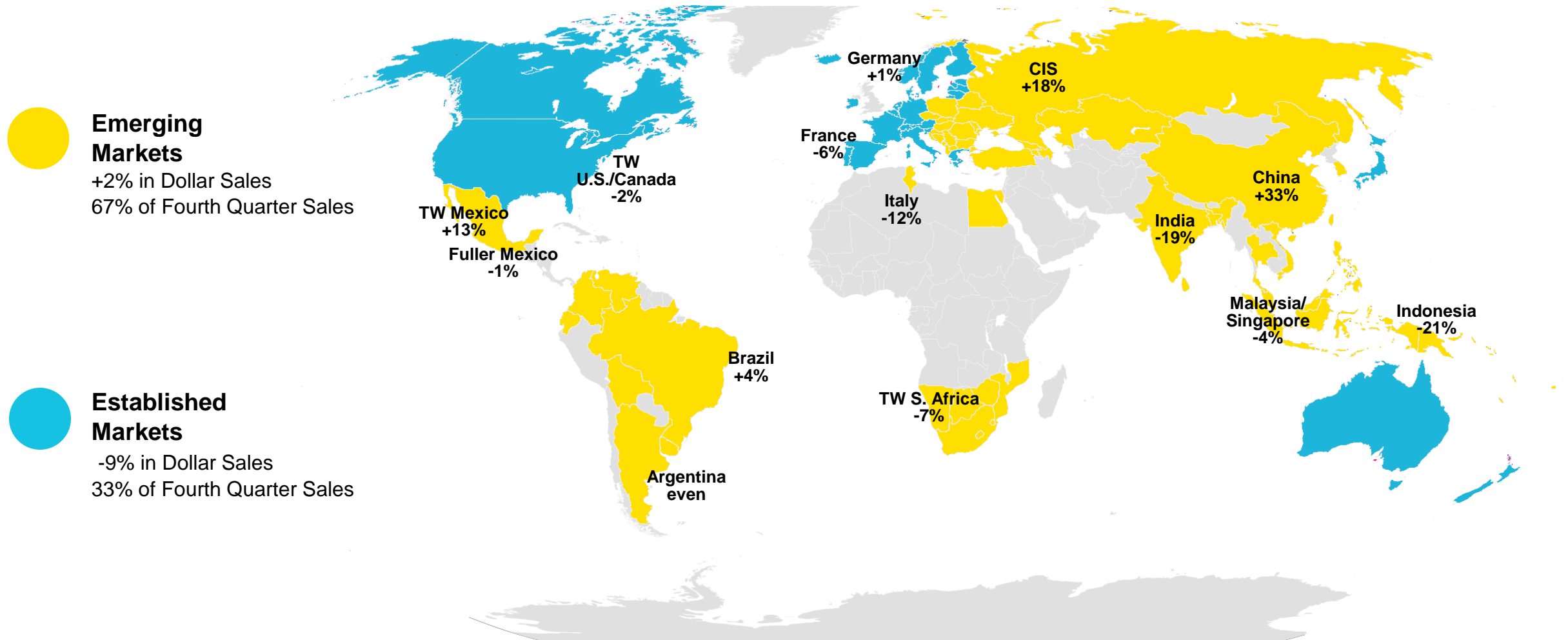
Non-GAAP Financial Reconciliation

	<u>2016</u>	<u>Q4 2017</u>	<u>2017</u>	<u>Q1 2018*</u>	<u>2018*</u>
Net Sales	\$2,213.1	\$588.6	\$2,255.8	\$570.9	\$2,354.2
Net Income (loss) (GAAP)	\$223.6	\$(326.5)	\$(265.4)	\$42.2	\$239.2
Adjustments:					
Gains on disposal of assets, including insurance recoveries	(27.3)	(1.8)	(9.1)	—	—
Other Income from real estate operations sold	(0.9)	—	—	—	—
Purchase accounting intangibles impairments	—	—	62.9	—	—
Re-engineering and other restructuring costs (includes Pension Settlement costs)	11.9	24.3	74.4	13.4	29.9
Impact of Venezuelan bolivar devaluation from balance sheet positions	4.3	3.3	7.4	—	—
Acquired intangible asset amortization	7.6	1.9	7.9	1.9	7.6
Income tax impact of adjustments	3.3	380.3	370.2	(3.0)	(7.5)
Net Income (Adjusted)	\$222.5	\$81.5	\$248.3	\$54.5	\$269.2
Adjusted EPS	4.39	1.59	4.84	1.06	5.24
Pre-tax Adjusted ROS	13.4%	17.8%	14.6%	13.1%	15.7%
Average number of diluted shares (millions)	50.7	51.3	51.3	51.4	51.4

*High-end of guidance range provided in January 31, 2018 Earnings Release.

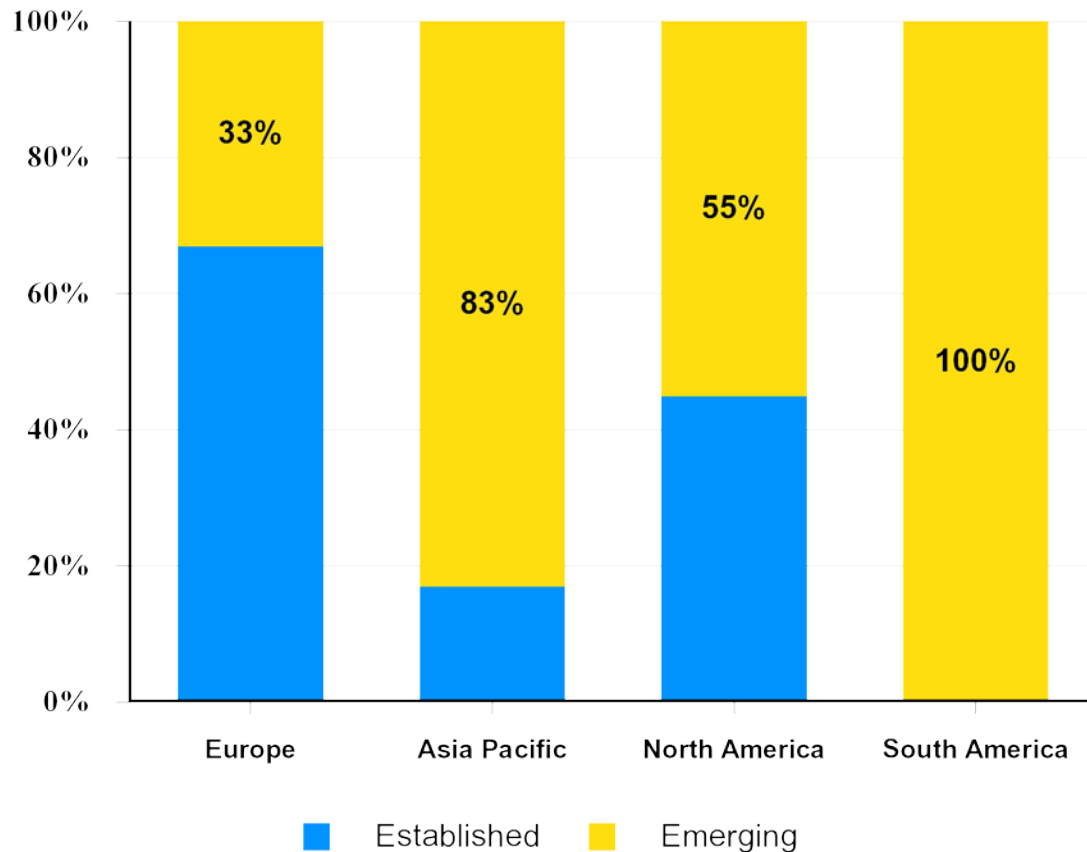
Impact of changes in foreign currency versus prior year are updated monthly and posted on: <http://ir.tupperwarebrands.com/foreign-exchange-impact.cfm>.

Fourth Quarter Sales Down 2% in Dollars

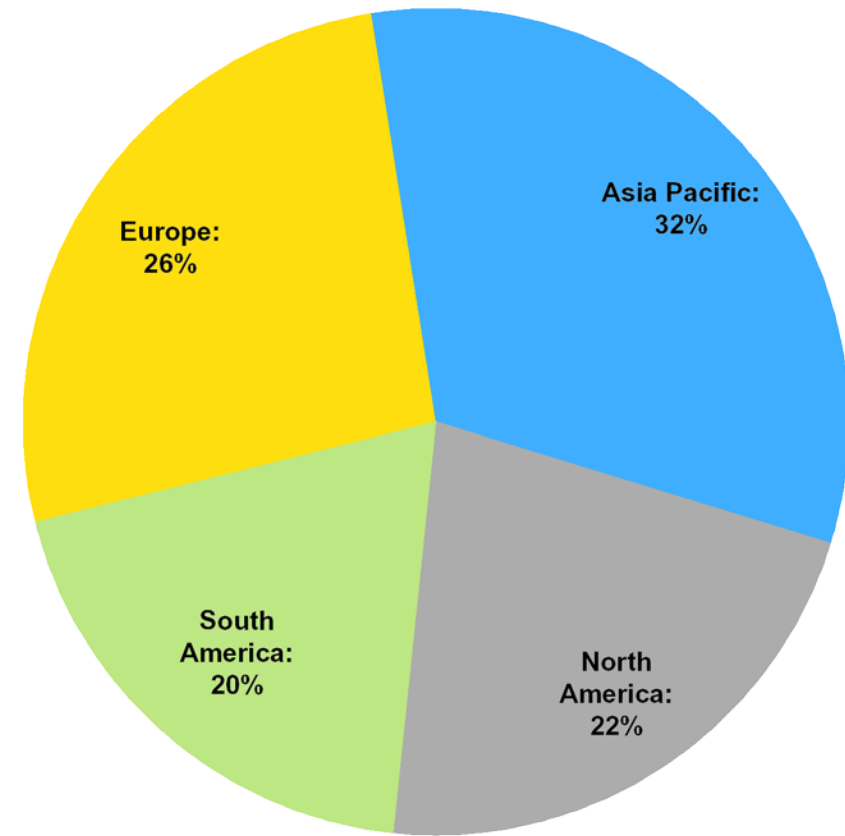


Global Portfolio – Fourth Quarter

Emerging/Established %



Segment Sales Share





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