



Second Quarter
2017

Earnings Release
July 26, 2017

Forward looking statements

We are making some forward looking statements today that use words like “outlook” or “target” or similar predictive words. Such forward looking statements involve risks and uncertainties detailed in our recent periodic reports as filed in accordance with the Securities and Exchange Act of 1934. These risks and uncertainties may cause actual results to differ materially from our statements today.

Second Quarter Highlights

- Sales up 1% in dollars and 2% in local currency
 - Emerging markets, +6% (69% of sales)
 - Established markets, -6% (31% of sales)
- Adjusted EPS of \$1.21, up 4% in dollars and 3% in local currency.
 - At the high-end of guidance range in local currency
 - There was a 1-cent negative Fx impact versus April guidance

Returned \$35 million to shareholders through dividends

- Total Sales Force count up 3% year-over-year
- Active Sellers down 7% compared with last year

Second Quarter Sales up 2% in Local Currency⁺



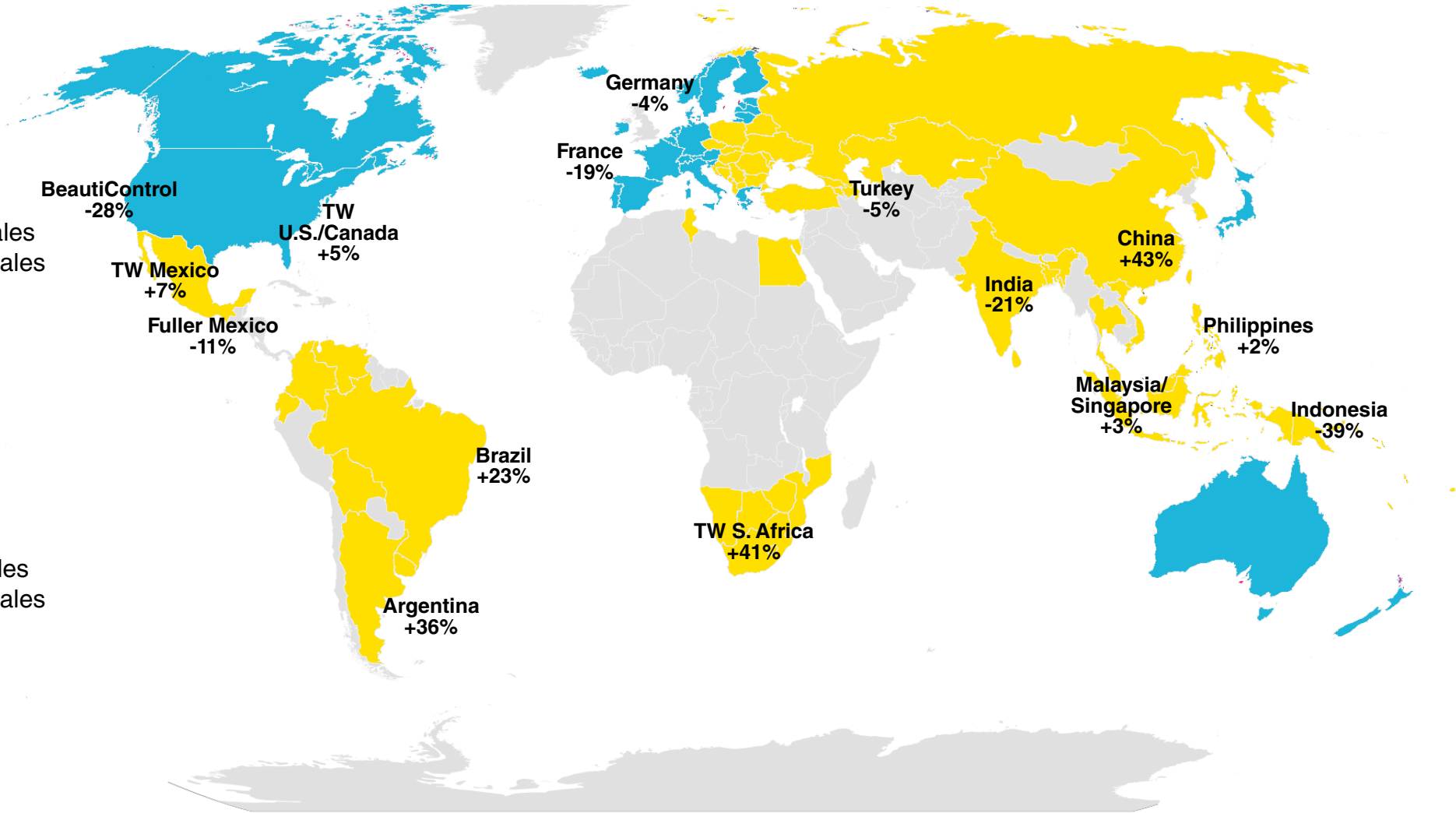
Emerging Markets

+6% in Local Currency Sales
69% of Second Quarter Sales



Established Markets

-6% in Local Currency Sales
31% of Second Quarter Sales



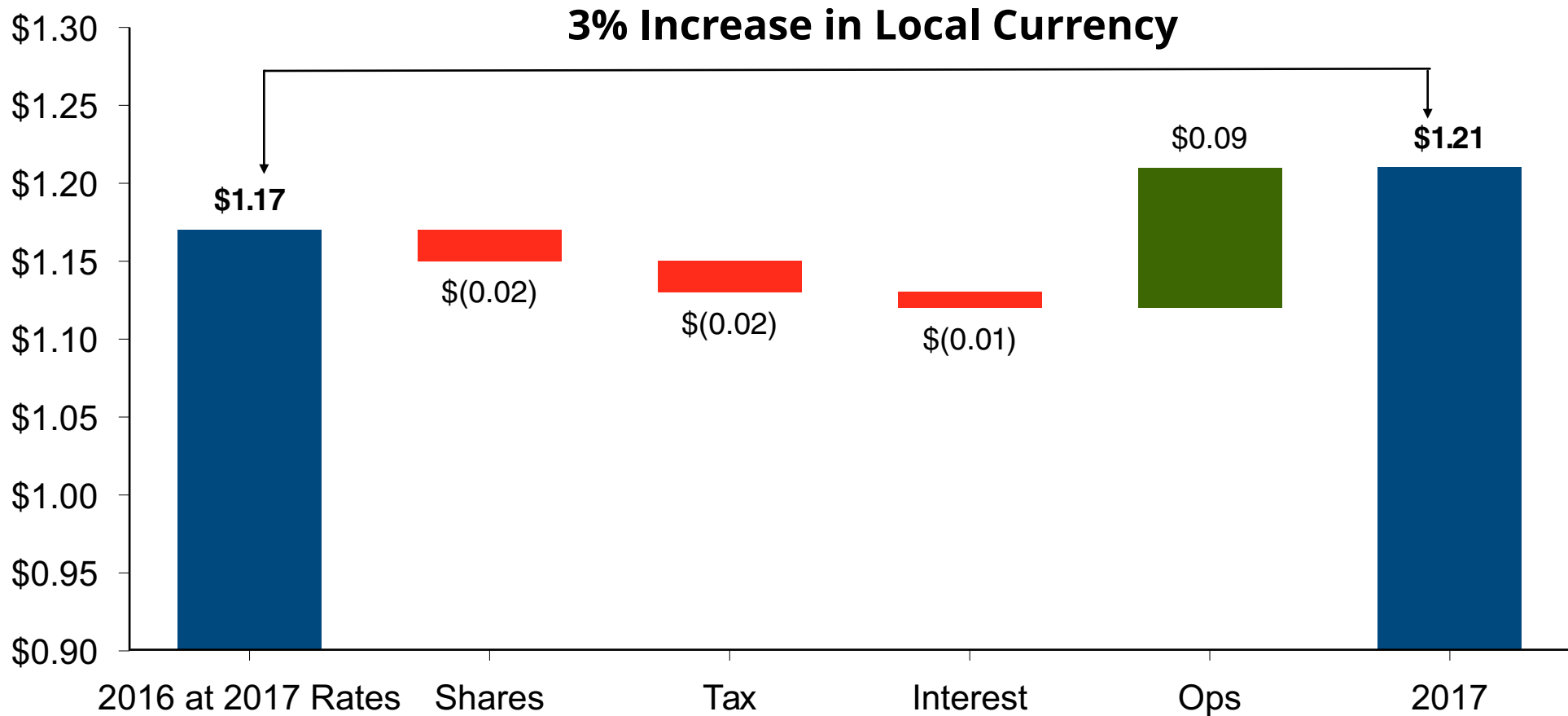
⁺ See information in dollars in the appendix.



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Financial Highlights

Q2 Adjusted Earnings per Share Roll-Forward* (diluted)



*See GAAP to NON-GAAP reconciliation attached to Q2 2017 earnings release

Return on Sales*

	2017 Second Quarter High End Guidance	2017 Second Quarter Actual
2016 Pretax ROS	13.7%	13.7%
Translation FX	30 bp	20 bp
2016 Pretax ROS (constant currency)	14.0%	13.9%
LC Operating Margin Improvement	40 bp	80 bp
Net interest expense	(10)	(10)
2017 Pretax ROS	14.3%	14.6%


*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q2 2017 earnings release

Uses of Cash – 2017 guidance

Cash Flow from Operating
Net of Investing Activities* Guidance: \$165 to \$175 million
Excluding potential land proceeds and land related capex



Dividends
68 cents per share quarterly



Improve Leverage Ratio to below
1.75X Target at year-end
through debt repayment

Outlook*

	Third Quarter 2017 Guidance	Full Year 2017 Guidance
USD Sales	+2% - 4%	+3% - 4%
GAAP EPS	\$0.04 - \$0.09	\$1.99 - \$2.09
GAAP Pre-tax ROS	4.1% - 4.6%	7.5% - 7.8%
Local Currency Sales	+1% - 3%	+2% - 3%
EPS, excluding items*	\$0.91 - \$0.96	\$4.66 - \$4.76
Pre-tax ROS, excluding items	11.8% - 12.2%	14.1% - 14.3%
FX Impact on EPS comparison, excluding items	\$0.02	\$0.10

*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q2 2017 earnings release

Return on Sales Guidance*

	Third Quarter 2017 Guidance	Full Year 2017 Guidance
2016 Pretax ROS	11.5%	13.4%
Translation FX	10 bp	20 bp
2016 Pretax ROS (constant currency)	11.6%	13.6%
LC Operating Margin Improvement	45 bp	60 bp
Net Interest Expense	15 bp	10 bp
2017 Pretax ROS (high end guidance)	12.2%	14.3%

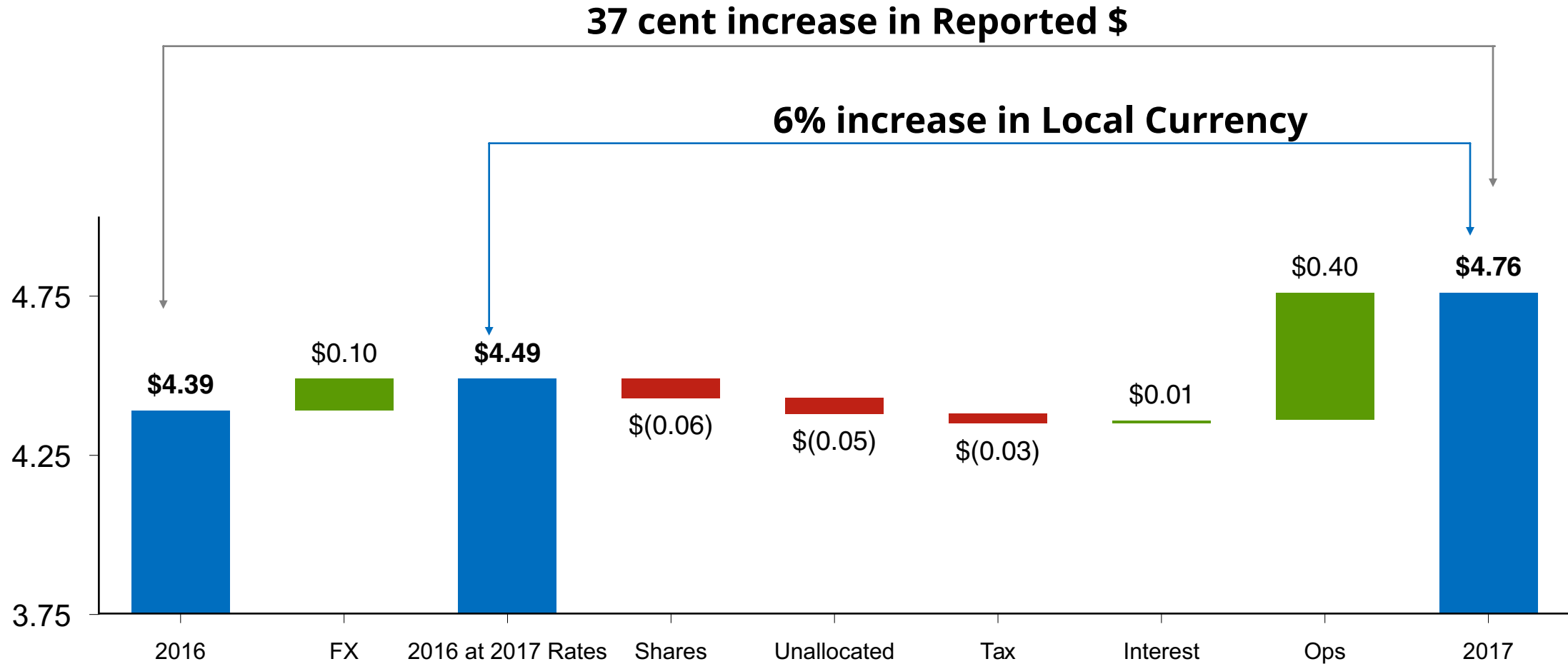
*Excluding items. GAAP to non-GAAP reconciliation in attached appendix and in the Q2 2017 earnings release



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| Appendix

Full Year 2017 EPS Outlook Excluding Items* (diluted)



*High end of range. See information on GAAP basis in appendix

Non-GAAP Financial Reconciliation

	2016	Q1 2017	Q2 2017	Q3 2017*	2017*
Net Sales	\$2,213.1	\$554.8	\$572.9	\$546.0	\$2,298.0
Net Income (loss) (GAAP)	\$223.6	\$47.4	\$(17.7)	\$4.6	\$107.6
Adjustments:					
Gains on disposal of assets, including insurance recoveries	(27.3)	(0.1)	(3.1)	—	(3.2)
Other Income from real estate operations sold	(0.9)	—	—	—	—
Purchase accounting intangibles impairments	—	—	62.9	—	62.9
Re-engineering and other restructuring costs (includes Pension Settlement costs)	11.9	3.1	33.1	37.2	78.7
Impact of Venezuelan bolivar devaluation from balance sheet positions	4.3	0.2	1.4	1.8	3.4
Acquired intangible asset amortization	7.6	1.9	2.0	2.0	8.0
Income tax impact of adjustments	3.3	(0.8)	(16.1)	3.8	(12.7)
Net Income (Adjusted)	\$222.5	\$51.7	\$62.5	\$49.4	\$244.7
Adjusted EPS	4.39	1.01	1.21	0.96	4.76
Pre-tax Adjusted ROS	13.4%	12.5%	14.6%	12.2%	14.3%
Average number of diluted shares (millions)	50.7	51.0	51.4	51.5	51.4

*High-end of guidance range provided in July 26, 2017 Earnings Release.

Impact of changes in foreign currency versus prior year are updated monthly and posted on: <http://ir.tupperwarebrands.com/foreign-exchange-impact.cfm>.

Second Quarter Sales Up 1% in Dollars



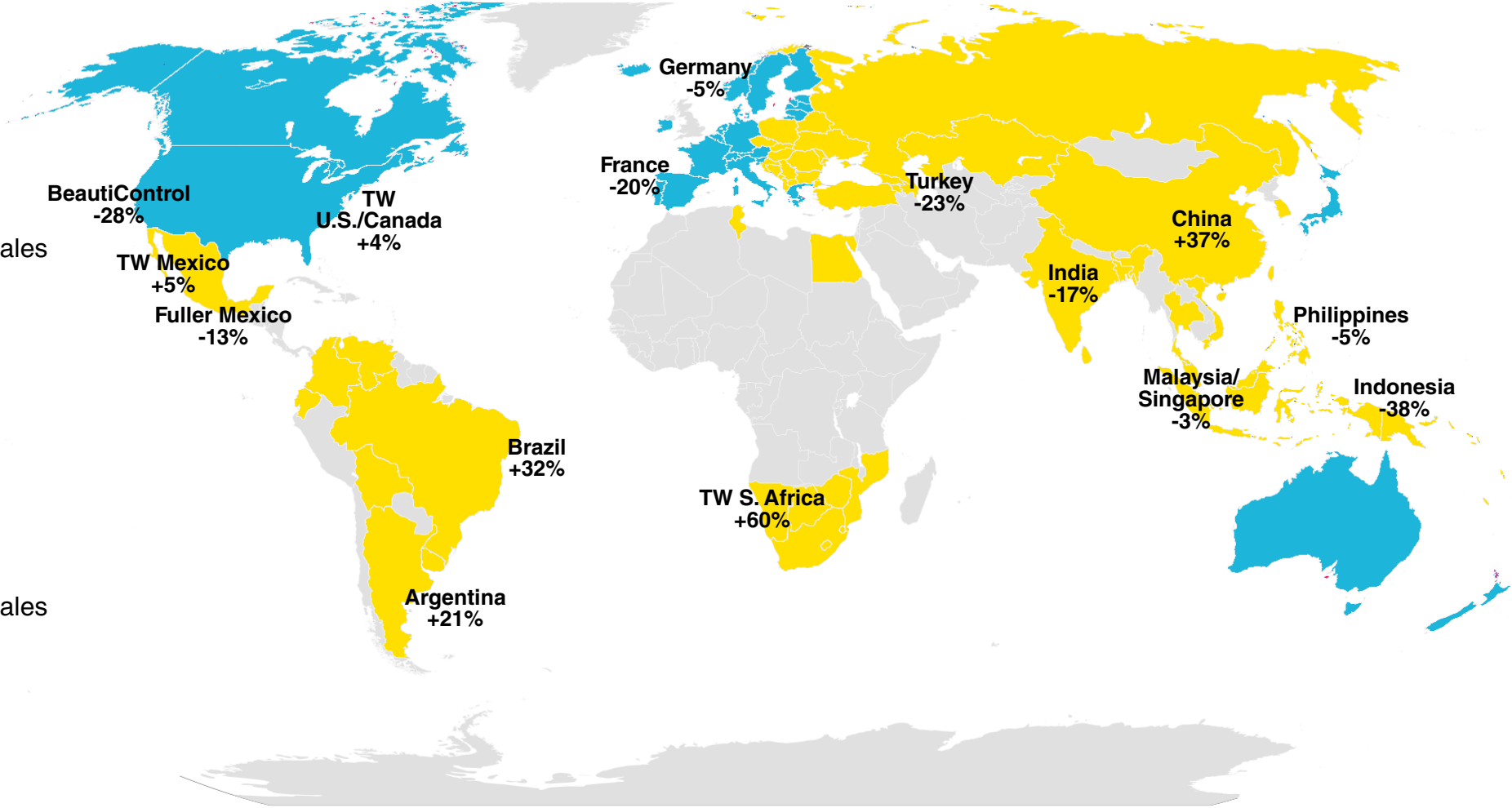
Emerging Markets

+6% in Dollar Sales
69% of Second Quarter Sales



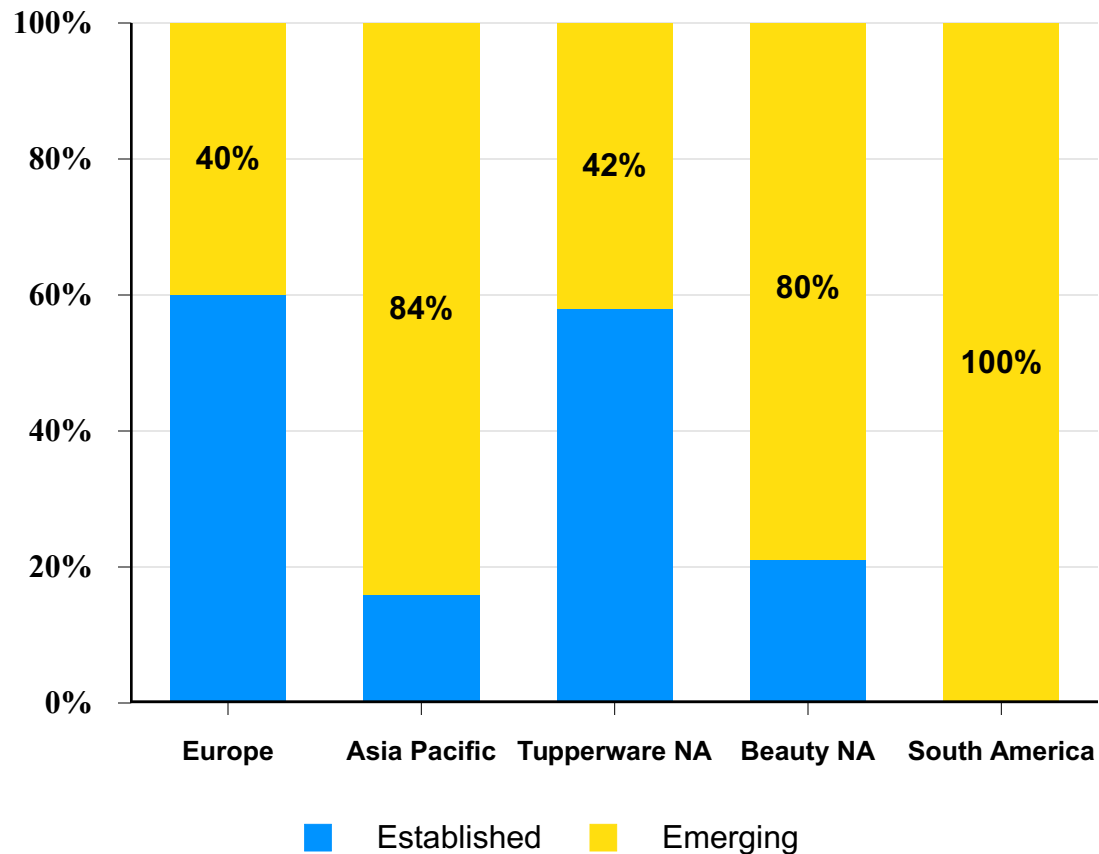
Established Markets

-7% in Dollar Sales
31% of Second Quarter Sales

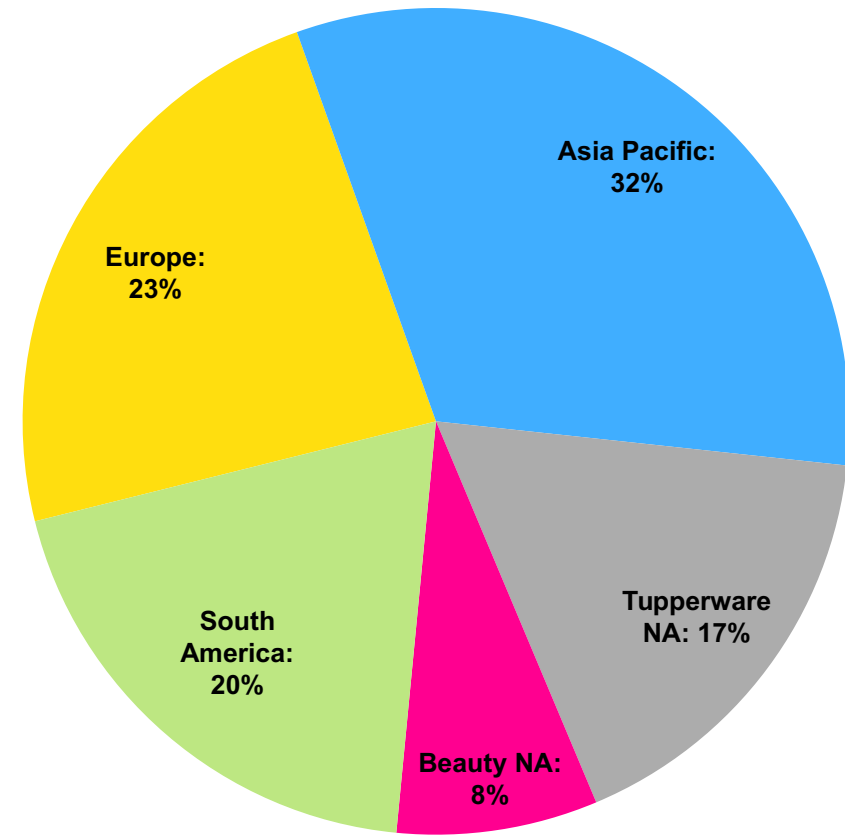


Global Portfolio – Second Quarter

Emerging/Established %



Segment Sales Share





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