

Tupperware

Brands
Corporation

Fourth Quarter 2015

Earnings Release

January 27, 2016



Forward Looking Statements

We are making some forward looking statements today that use words like “outlook” or “target” or similar predictive words. Such forward looking statements involve risks and uncertainties detailed in our recent periodic reports as filed in accordance with the Securities and Exchange Act of 1934. These risks and uncertainties may cause actual results to differ materially from our statements today.

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Fourth Quarter Highlights

- Sales +2% local currency
 - Emerging markets, +4% (63% of sales)
 - Established markets, -1% (37% of sales)
- Adjusted EPS of \$1.35. Down 1% in local currency, down 22% in dollars
- Returned \$34M to shareholders through dividends
- Total Sales Force count up 5% year over year
- Active Sellers up 2% compared with last year

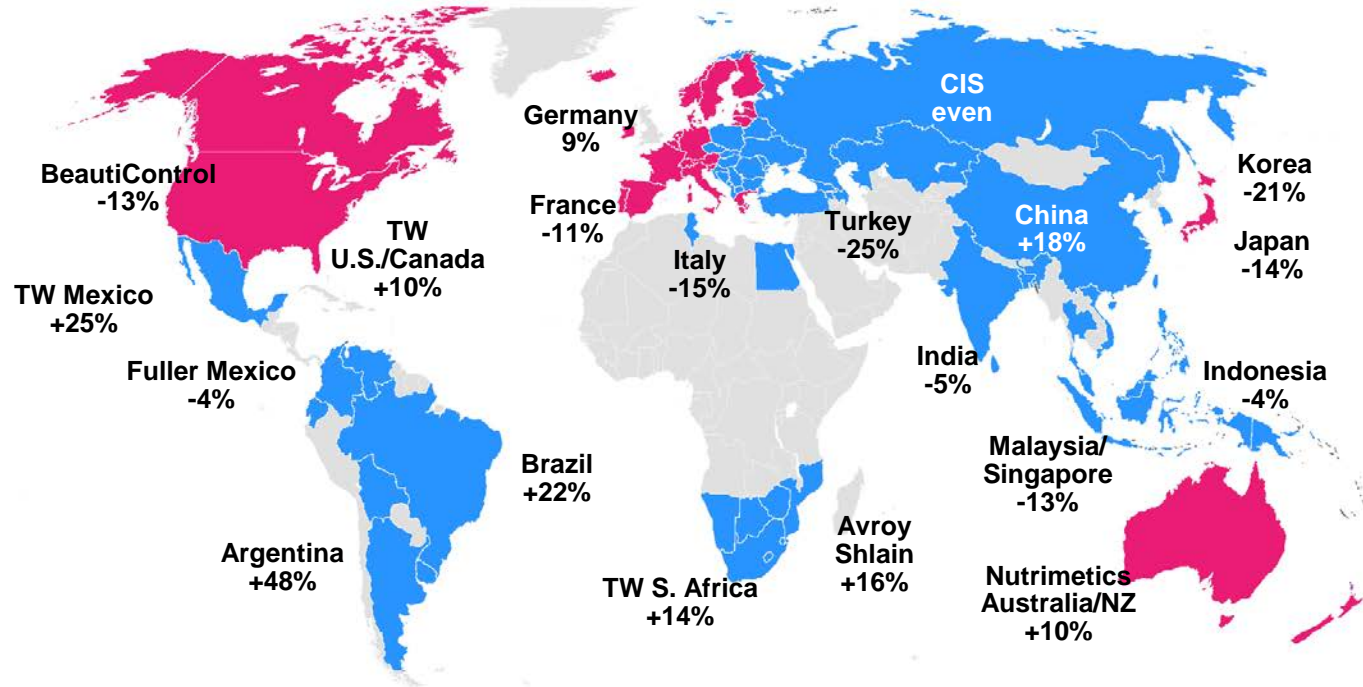
Fourth Quarter up 2% in Local Currency

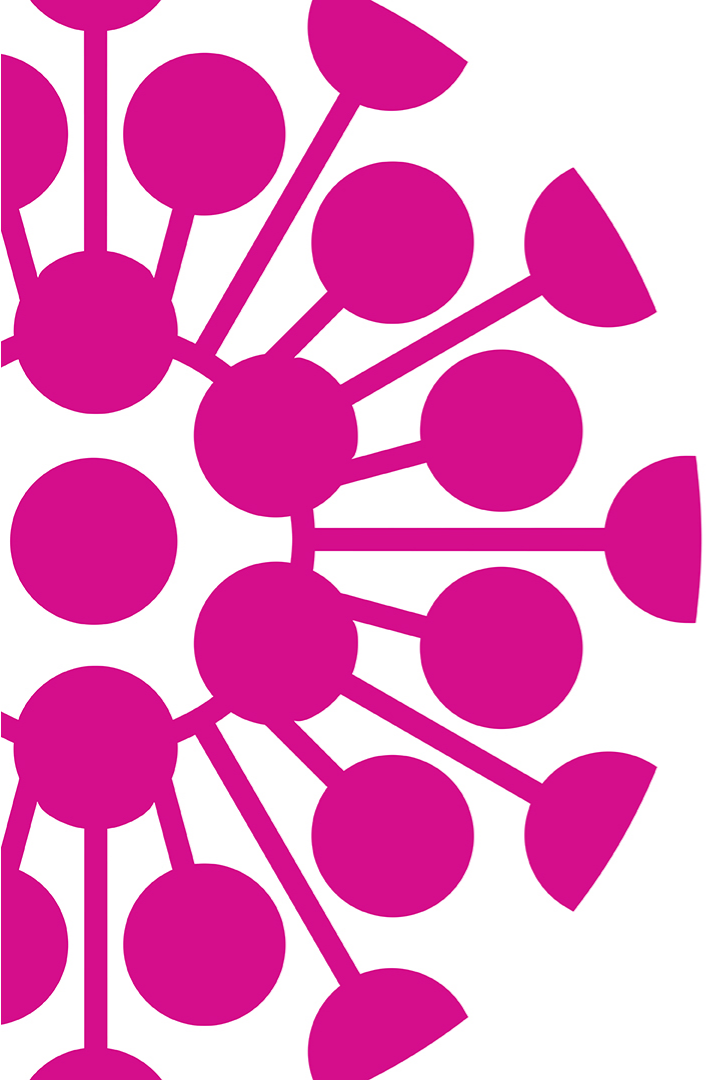
Emerging Markets

+4% in Local Currency Sales
63% of Fourth Quarter Sales

Established Markets

-1% in Local Currency Sales
37% of Fourth Quarter Sales





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Financial Highlights

Uses of Cash

2015

Cash Flow from Operating
Net of Investing Activities
\$183 million

Dividends
Quarterly: 68 cents per share
\$138 million paid

Debt Repayments bringing
Net Debt to EBITDA ratio to 1.98X

2016 Guidance

Cash Flow from Operating
Net of Investing Activities Guidance
\$160 to \$170 million

Dividends
68 cents per share quarterly

Improve Leverage Ratio Toward
1.75X Target

Seven units over \$100 Million in Sales Full Year 2015

\$200M +

Brazil
Indonesia

\$100M +

China
Fuller Mexico
Germany
TW Mexico
TW U.S. & Canada

Major Currencies

Euro
Mexican peso
Indonesian rupiah
Brazilian real
China renminbi

Outlook*

	First Quarter 2016 Guidance	2016 Full Year Guidance
USD Sales*	(12)% - (10)%	(6)% - (4)%
GAAP EPS**	\$0.74 – \$0.79	\$3.81– \$3.91
GAAP Pre-tax ROS	9.7% – 10.2%	11.9% – 12.0%
Local Currency Sales	+1% to 3%	+3% - 5%
EPS, excluding items***	\$0.81 – \$0.86	\$4.07 – \$4.17
Pre-tax ROS, excluding items	10.7% – 11.1%	12.8% – 12.9%
FX Impact on EPS comparison, excluding items	(\$0.23)	(\$0.58)

*High end of guidance range provided in January 27, 2016 Earnings Release.

**Excludes Orlando land transactions

***GAAP to non-GAAP reconciliation attached to 4Q 2015 earnings release

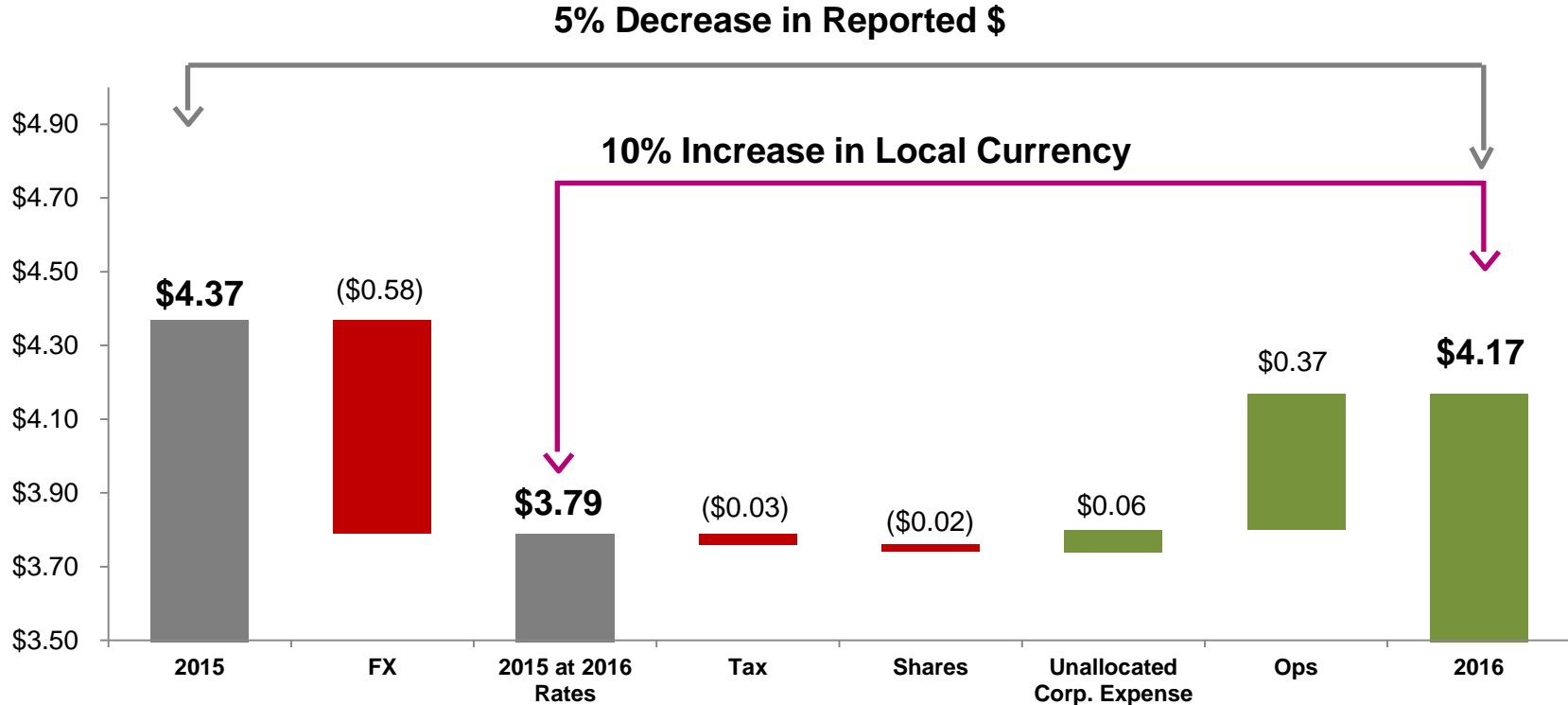
Return On Sales*

	2016 First Quarter High End Guidance	2016 Full Year Guidance
2015 Pretax ROS	11.8%	12.8%
Translation FX	(130) bp	(70) bp
2015 Pretax ROS (constant currency)	10.5%	12.1%
LC Operating Margin Improvement	20 bp	70 bp
Net interest expense	30	--
Other, rounding	10	10
2016 Pretax ROS (high end guidance)**	11.1%	12.9%

* High end of guidance range provided in January 27, 2016 Earnings Release.

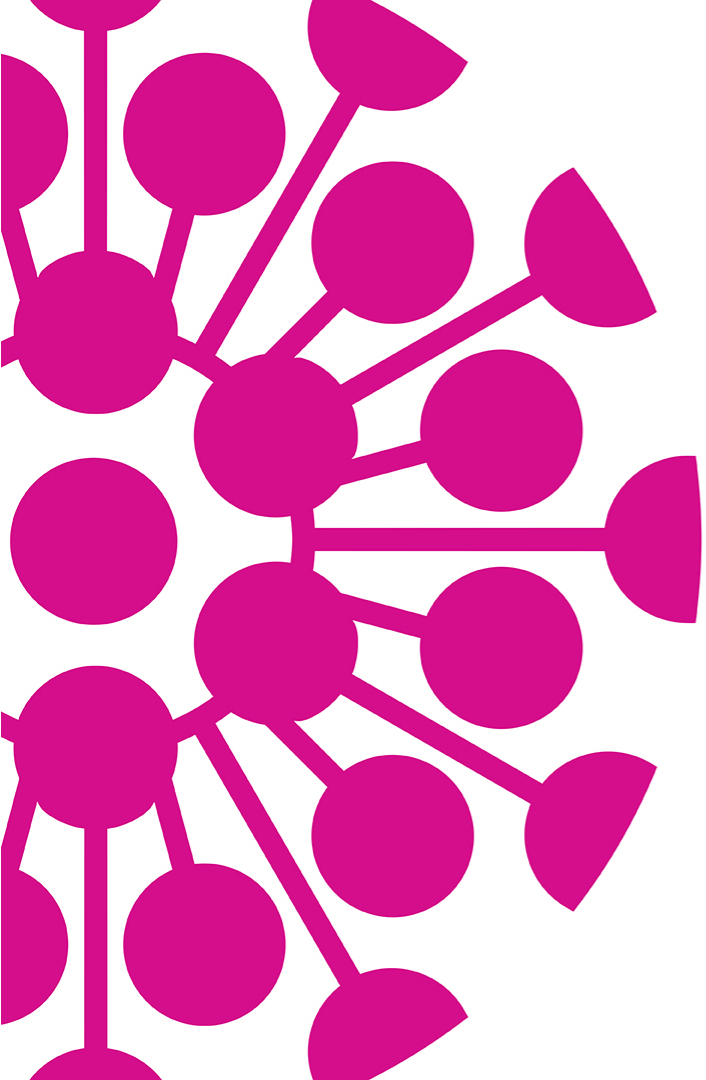
**GAAP to non-GAAP reconciliation attached to 4Q 2015 earnings release

Full Year 2016 EPS* Outlook



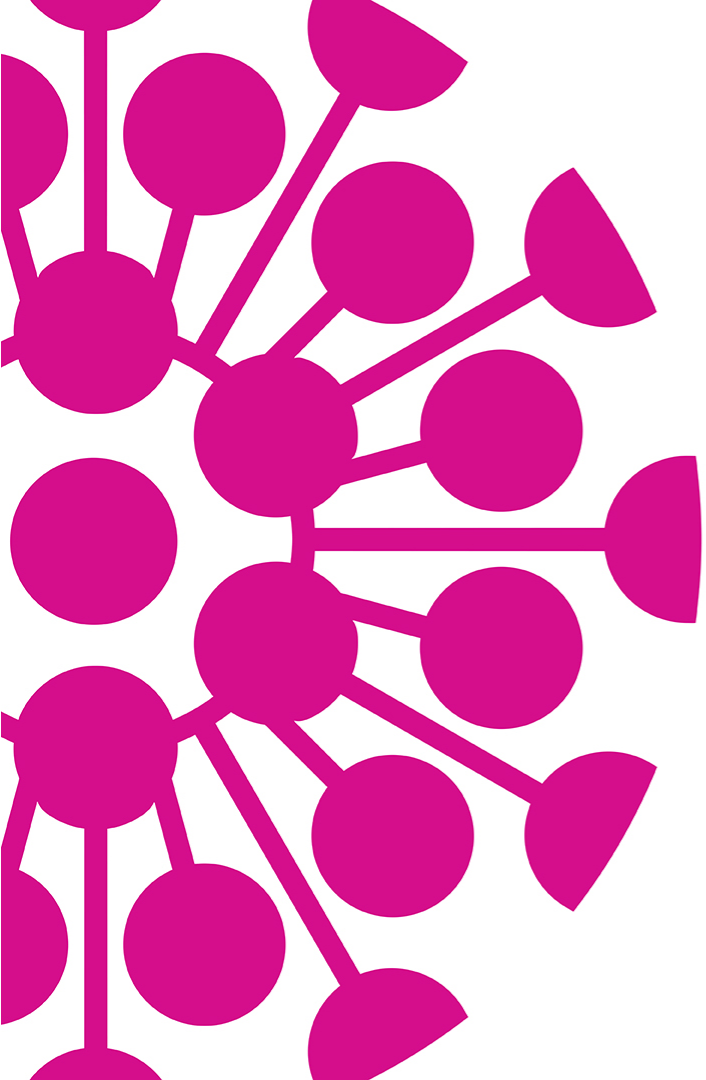
*Excluding items. See information on GAAP basis in appendix.

** High end of guidance range provided in January 27, 2016 Earnings Release.



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*Questions
&
Answers*



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Appendix

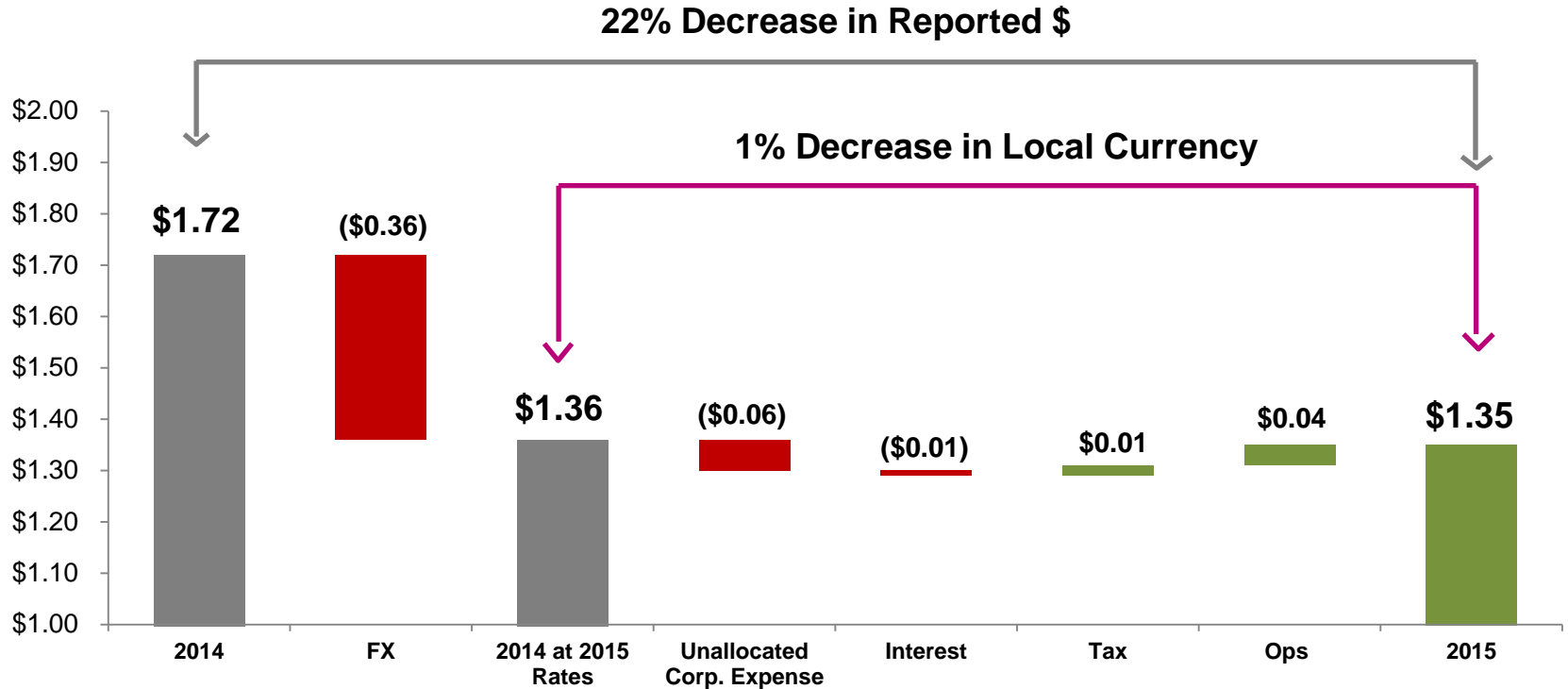
Return On Sales*

	Fourth Quarter 2015 Guidance**	Fourth Quarter 2015 Actual	Full Year 2015 Guidance**	Full Year 2015 Actual
2014 Pretax ROS	16.9%	16.9%	13.9%	13.9%
Translation FX	(100) bp	(110) bp	(150) bp	(154) Bp
2014 Pretax ROS (constant currency)	15.9%	15.8%	12.4%	12.4%
LC Operating Margin Improvement	(60) bp	(60) bp	47 bp	46 bp
Net interest expense	(10)	(8)	(7)	(8)
Other, rounding	10	--	10	5
2015 Pretax ROS	15.3%	15.1%	12.9%	12.8%

*Excluding items. See GAAP information in following.

**October 21, 2015 high end guidance

Q4 Earnings per Share Roll-Forward*(diluted)



*Excluding items. See information on GAAP basis in appendix

Non-GAAP Financial Reconciliation

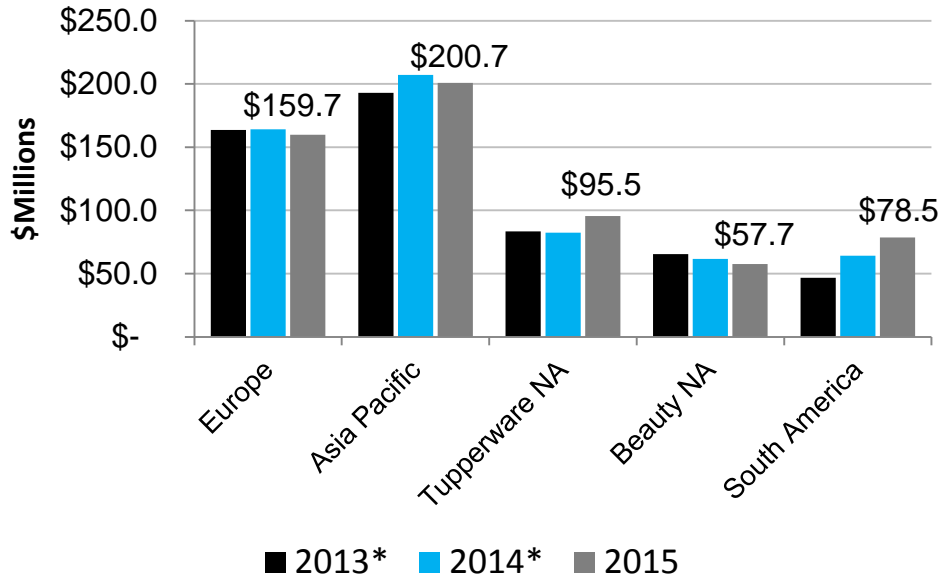
	2013	2014	Q4 2015	2015	Q1 2016*	2016*
Net Sales	\$2,671.6	\$2,606.1	\$592.1	\$2,283.8	\$524.5	\$2196.9
Net Income (GAAP)	\$274.2	\$214.4	\$58.1	\$185.8	\$40.2	\$197.8
Adjustments:						
Gains on disposal of assets including insurance recoveries	(0.7)	(2.7)	(0.3)	(13.7)	--	--
Re-engineering and other restructuring costs (includes Pension Settlement costs)	9.3	13.4	3.9	21.8	2.5	10.0
Impact of Venezuelan bolivar devaluation from balance sheet positions	4.2	42.4	1.8	14.9	--	--
Acquired intangible asset amortization	4.8	11.9	2.4	10.2	2.6	10.3
Income tax impact of adjustments	(3.5)	(4.8)	2.5	1.5	(1.8)	(7.1)
Net Income (Adjusted)	\$288.3	\$274.6	\$68.4	\$220.5	\$43.5	\$211.0
Adjusted ROS	14.1%	13.9 %	15.1%	12.8%	11.1%	12.9%
Average number of diluted shares (millions)	53.1	51	50.5	50.4	50.6	50.6
Prior Year Average number of diluted shares (millions)	56.4	53.1	50.6	51.0	50.3	50.4

*High end of guidance range provided in January 27, 2016 Earnings Release. Excludes Orlando land transactions.

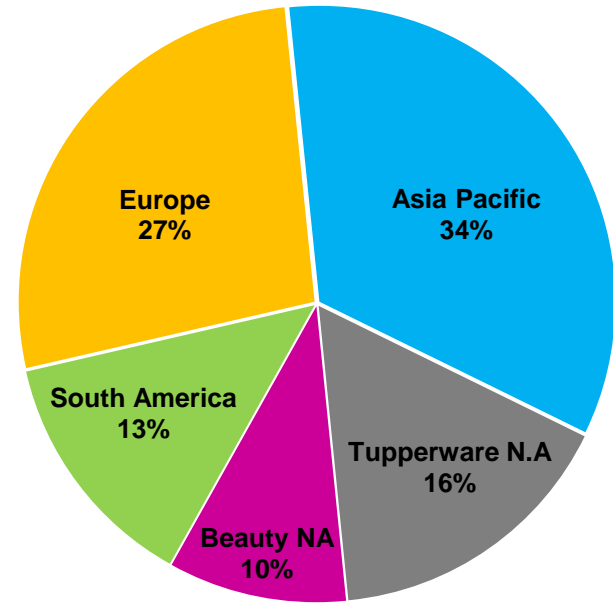
Impact of changes in foreign currency versus prior year are updated monthly and posted on: <http://ir.tupperwarebrands.com/foreign-exchange-impact.cfm>.

Fourth Quarter Global Portfolio

Fourth Quarter 2015 Sales
2% Local Currency



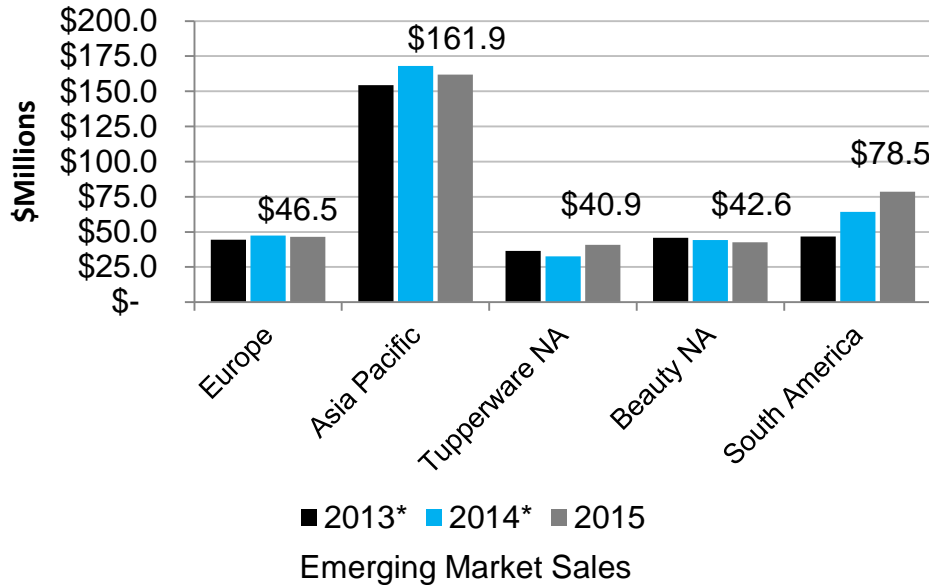
Fourth Quarter 2015 Segment Sales Share



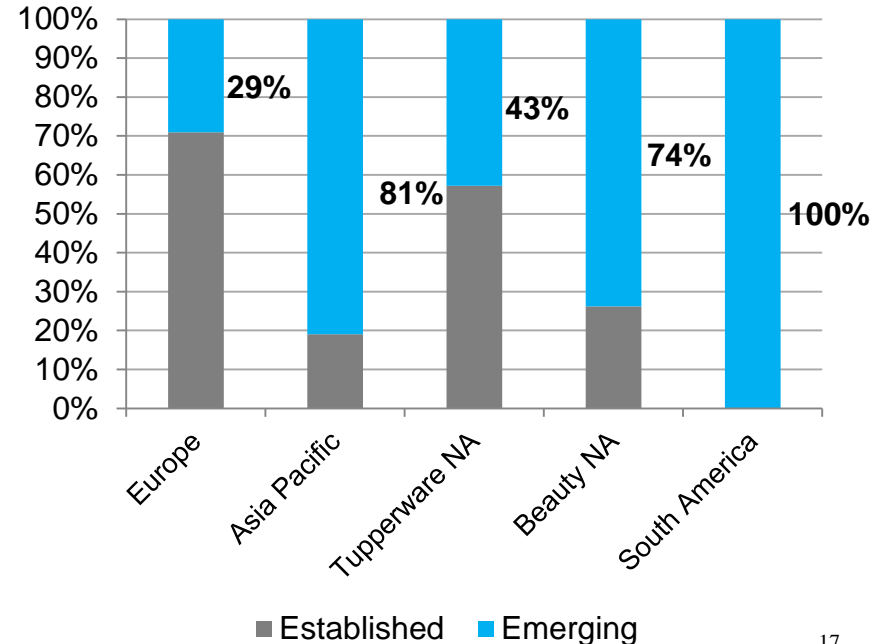
*2014 and 2013 Sales restated at 2015 rates

Fourth Quarter Emerging Market Sales By Segment

Q4 2015 Emerging Market Sales, +4% in LC, -14% in USD



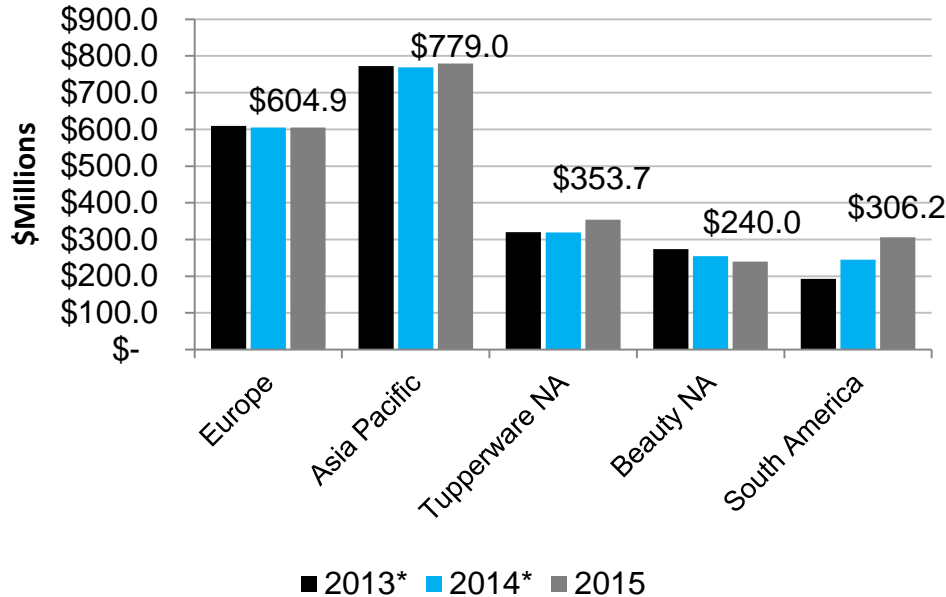
Emerging/Established %



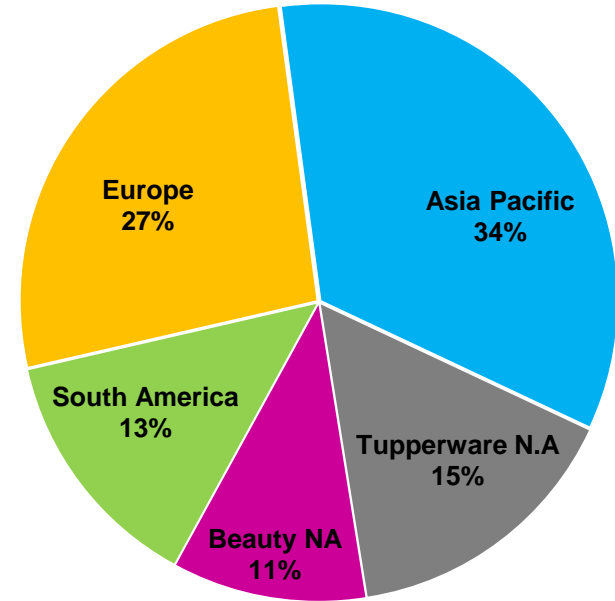
*2014 and 2013 Sales restated at 2015 rates

Full Year 2015 Global Portfolio

Full Year 2015 Sales 4% Local Currency



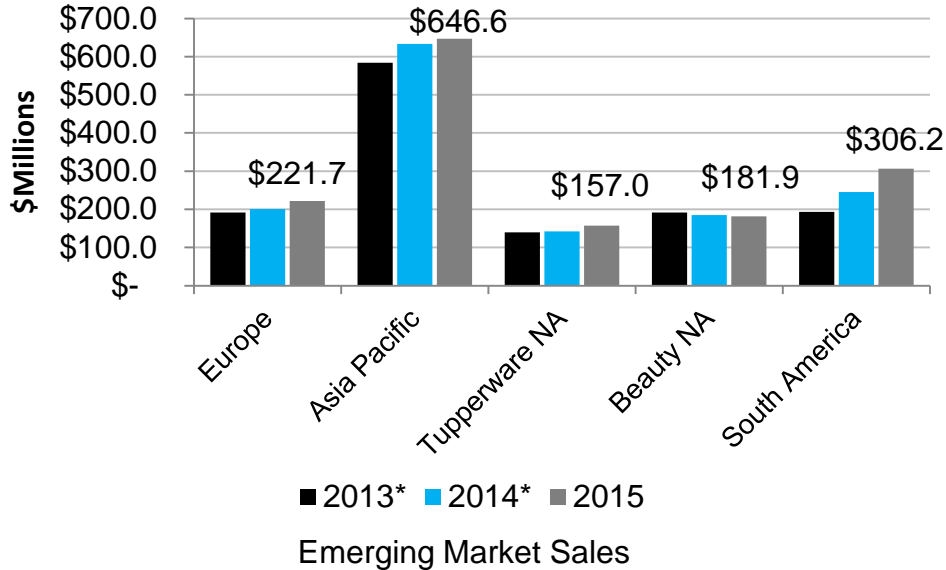
Full Year 2015 Segment Sales Share



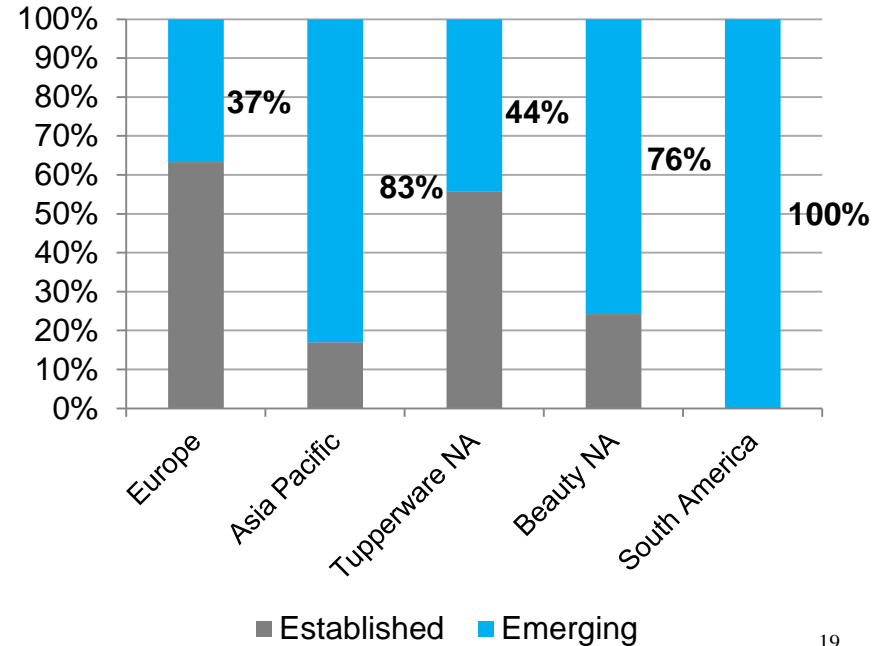
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Full Year 2015 Emerging Market Sales By Segment

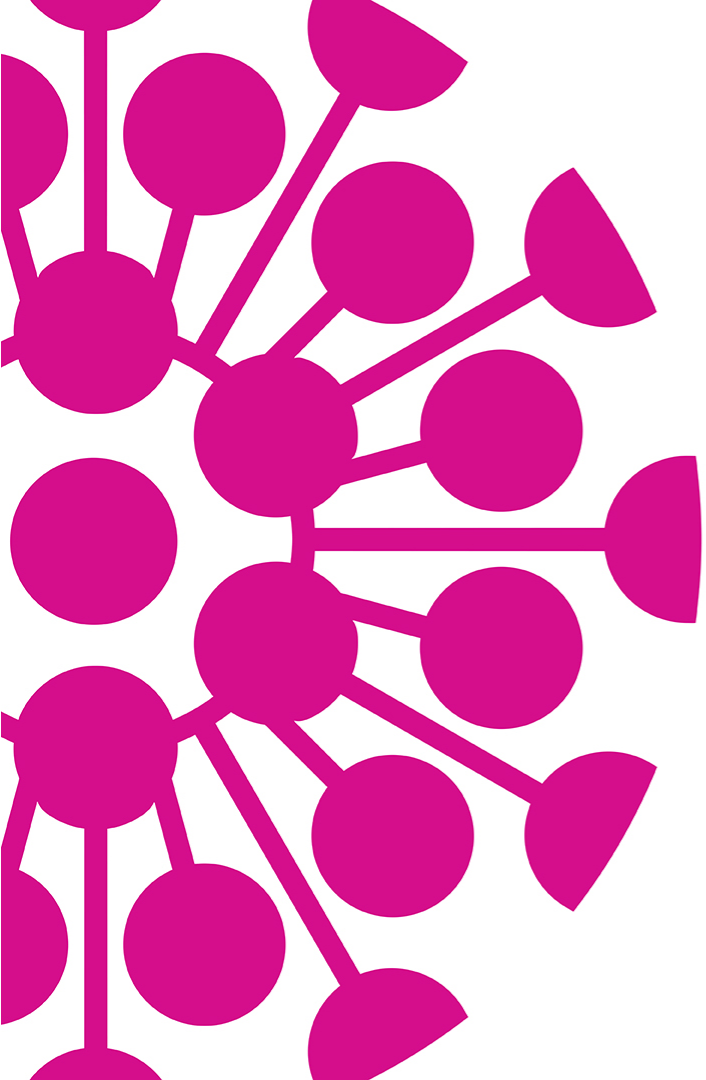
2015 Emerging Market Sales, +8% in LC, -12% in USD



Emerging/Established %



*2014 and 2013 Sales restated at 2015 rates



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