

TUPPERWARE BRANDS 2015 FACT SHEET

(dollars in millions)

SALES	2015	Restated ⁽⁵⁾		2014	Restated ⁽⁵⁾		2013	Restated ⁽⁵⁾		2012	Restated ⁽⁵⁾		2011
		Increase ⁽⁴⁾ (Decrease)	Increase (Decrease)		Increase ⁽⁴⁾ (Decrease)	Increase (Decrease)		Increase ⁽⁴⁾ (Decrease)	Increase (Decrease)		Increase ⁽⁴⁾ (Decrease)	Increase (Decrease)	
Europe	\$612.9	(17)	(0)	\$740.6	(5)	(1)	\$782.7	(1)	(0)	\$791.4	(7)	1	\$848.9
Asia Pacific	771.0	(8)	1	839.6	0	7	836.9	7	14	780.7	9	12	714.0
TW North America	353.7	1	11	349.9	(2)	(0)	358.0	4	3	344.8	(2)	0	352.0
Beauty North America	240.0	(17)	(6)	290.9	(9)	(6)	320.1	(8)	(10)	348.3	(12)	(9)	395.5
South America	306.2	(20)	25	385.1	3	36	373.9	17	26	318.6	16	29	274.6
TOTAL SALES	\$2,283.8	(12)	4	\$2,606.1	(2)	5	\$2,671.6	3	6	\$2,583.8	(0)	5	\$2,585.0
TOTAL SEGMENT PROFIT (Excluding Adjustments)													
Europe	\$93.0 ⁽¹⁾	(21)	(5)	\$117.9 ⁽¹⁾	(9)	(6)	\$130.2 ⁽¹⁾	(2)	2	\$132.2 ⁽¹⁾⁽²⁾	(11)	(7)	\$148.8 ⁽¹⁾⁽²⁾
Asia Pacific	178.7 ⁽¹⁾⁽²⁾	(8)	1	194.5 ⁽¹⁾⁽²⁾	3	11	189.3 ⁽¹⁾	9	15	173.6 ⁽¹⁾	16	20	149.9 ⁽¹⁾⁽²⁾
Tupperware North America	67.8	(1)	13	68.3	4	7	65.9	3	2	63.7	9	13	58.4
Beauty North America	9.7 ⁽¹⁾⁽²⁾	(18)	35	11.8 ⁽¹⁾⁽²⁾	(39)	(35)	19.3 ⁽¹⁾	(38)	(35)	31.0 ⁽¹⁾	(21)	(15)	39.0 ⁽¹⁾
South America	61.9 ⁽¹⁾⁽²⁾	(12)	71	70.1 ⁽¹⁾⁽²⁾	(4)	29	73.3 ⁽¹⁾⁽²⁾	20	29	61.0 ⁽¹⁾	25	42	48.7 ⁽¹⁾
Total	<u>411.1</u>	(11)	9	<u>462.6</u>	(3)	6	<u>478.0</u>	4	7	<u>461.5</u>	4	11	<u>444.8</u>
Adjustments	(26.6) ⁽¹⁾⁽²⁾			(56.7) ⁽¹⁾⁽²⁾			(9.0) ⁽¹⁾⁽²⁾			(2.3) ⁽¹⁾⁽²⁾			(4.6) ⁽¹⁾⁽²⁾
REPORTED SEGMENT PROFIT	384.5	(5)	19	405.9	(13)	(5)	469.0	2	5	459.2	4	11	440.2
Unallocated expenses	(72.8)			(55.9)			(62.4)			(62.6)			(58.9)
Gains on disposal of assets including insurance recoveries ⁽³⁾	13.7			2.7			0.7			7.9			3.8
Re-engineering and impairment charges	(20.3)			(11.0)			(9.3)			(22.4)			(7.9)
Impairment of goodwill and intangible assets	0.0			0.0			0.0			(76.9)			(36.1)
Interest expense, net	(45.2)			(43.5)			(37.6)			(32.4)			(45.8)
Income before taxes	259.9			298.2			360.4			272.8			295.3
Provision for income taxes	74.1			83.8			86.2			79.8			77.0
NET INCOME	\$185.8			\$214.4			\$274.2			\$193.0			\$218.3

Non-GAAP Financial Measures

The Company has utilized non-GAAP financial measures in this document, which are provided to assist in readers' understanding of the Company's results of operations. The adjustment items materially impact the comparability of the Company's results of operations. The adjusted information is intended to be indicative of Tupperware's primary operations, and is intended to assist readers in evaluating performance and analyzing trends across periods. See footnotes (1)-(3) for specific adjustments that are excluded from the indicated segment profit.

(1) \$10.2, \$11.8, \$4.8, \$2.1, and \$2.9 million were recorded in 2015, 2014, 2013, 2012, and 2011, respectively, for the amortization of intangible assets of acquired beauty units. Of the totals, \$7.1, \$8.5 and \$3.2 million related to the Beauty North America segment in 2015, 2014 and 2013, respectively.

(2) As a result of step devaluations in the Venezuelan bolivar from 5.3 bolivars per U.S. dollar to 6.3, 10.8, 50.0 and 172 bolivars per U.S. dollar as of the end of January 2013, March 2014, June 2014 and January 2015, respectively, and the ongoing devaluation to 199 bolivars per U.S. dollar as of the end of December 2015, the Company had negative impacts of \$14.9 million in 2015, \$42.4 million in 2014 and \$4.2 million in 2013. These amounts related to expense from remeasuring bolivar denominated net monetary assets at the lower exchange rates at the times of devaluations, along with the impact of recording in income amounts on the balance sheet when the devaluations occurred, primarily inventory, at which the amounts went on the balance sheet, rather than the exchange rates in use when they were included in income. Adjustments also include, in 2014, \$5.6 million the Company received for approximately 51 million bolivars at an average exchange rate of 9.1 bolivars per U.S. dollar, which generated an exchange gain of \$4.6 million. In 2015, adjustments include \$1.5 million in pension settlements costs. In 2014, adjustments include \$2.5 million of costs incurred in connection with the decision to cease operating the Armand Dupree business in the United States, the Nutrimerics business in Thailand and a manufacturing plant in India. In 2012, adjustments include \$0.2 million of inventory obsolescence expense incurred in connection with the decision to cease operating Nutrimerics businesses in Greece and the United Kingdom. In 2011, the Company decided to integrate its two businesses in Malaysia, which resulted in a \$1.7 million charge related to inventory obsolescence.

(3) The Company has a program to sell land for development near its Orlando, Florida headquarters. During 2015, 2014, 2013 and 2011, pretax gains from these sales were \$13.7 million, \$1.3 million, \$0.7 million and \$0.7 million, respectively, and were included in gains on disposal of assets including insurance recoveries, net. There were no such amounts in 2012.

Included in disposal of assets including insurance recoveries, net were (pretax):

Gains of -

- \$7.9 million in 2012, as a result of \$7.5 million gain from the sale of a facility in Belgium, \$0.2 million of insurance proceeds related to a flood in Venezuela, and \$0.2 million, net, of other small asset impairments and equipment sales;
- \$3.1 million in 2011, as a result of insurance recoveries from flood damage in Australia;
- \$1.1 million in 2014 from the sale of property in Australia; and
- \$0.3 million, net in 2014 of other small asset impairments and equipment sales;

(4) Percentage increase at reported exchange rates.

(5) Percentage increase at constant, September 2015, exchange rates.

TUPPERWARE BRANDS 2015 FACT SHEET

	2015	Percentage Increase (Decrease)	2014	Percentage Increase (Decrease)	2013	Percentage Increase (Decrease)	2012	Percentage Increase (Decrease)	2011			
Total Salesforce (a)												
Europe	715,722	7	665,957	(2)	679,984	8	627,167	9	573,066			
Asia Pacific	1,116,153	4	1,070,958	5	1,021,452	4	980,498	6	921,271			
Tupperware North America	393,143	9	359,284	3	347,423	5	330,859	2	322,988			
Beauty North America	430,757	(4)	447,855	(7)	482,520	(11)	545,102	(5)	571,735			
South America	420,116	5	398,632	10	363,254	18	309,128	13	272,667			
Total	3,075,891	5	2,942,686	2	2,894,633	4	2,792,754	5	2,661,727			
Average Active Sales Force (a)												
Europe	98,397	3	95,092	(5)	100,461	2	98,328	(3)	100,929			
Asia Pacific	244,904	3	237,673	(0)	238,811	6	225,407	6	212,048			
Tupperware North America	107,906	9	99,439	4	96,033	(9)	105,026	(1)	105,855			
Beauty North America	219,868	(6)	233,043	(7)	250,096	(14)	289,587	(12)	329,870			
South America	107,686	2	105,130	7	98,055	(1)	99,013	(1)	99,815			
Total	778,761	1	770,377	(2)	783,456	(4)	817,361	(4)	848,517			
Total Salesforce by Quarter (a)												
	2015				2014				2013			
	Qtr 1	Qtr 2	Qtr 3	Qtr4	Qtr 1	Qtr 2	Qtr 3	Qtr4	Qtr 1	Qtr 2	Qtr 3	Qtr4
Europe	687,529	692,171	712,539	715,722	685,430	708,414	691,955	665,957	624,312	638,974	638,496	679,984
Asia Pacific	1,039,228	1,072,322	1,104,293	1,116,153	1,015,768	1,007,929	1,025,394	1,070,958	921,295	954,291	985,975	1,021,452
Tupperware North America	355,043	367,793	384,034	393,143	340,304	346,575	354,118	359,284	334,842	341,481	340,475	347,423
Beauty North America	440,755	447,671	446,582	430,757	465,617	470,694	449,288	447,855	518,705	510,948	468,261	482,520
South America	403,652	415,504	415,813	420,116	374,315	388,219	393,309	398,632	320,422	340,569	353,600	363,254
Total	2,926,207	2,995,461	3,063,261	3,075,891	2,881,434	2,921,831	2,914,064	2,942,686	2,719,576	2,786,263	2,786,807	2,894,633
Average Active Sales Force by Quarter (a)												
	2015				2014				2013			
	Qtr 1	Qtr 2	Qtr 3	Qtr4	Qtr 1	Qtr 2	Qtr 3	Qtr4	Qtr 1	Qtr 2	Qtr 3	Qtr4
Europe	103,366	96,699	91,643	101,882	104,872	97,643	83,174	94,680	107,744	104,292	90,577	99,231
Asia Pacific	237,827	241,131	249,477	251,177	234,212	228,748	234,386	253,345	230,915	234,529	239,306	250,495
Tupperware North America	100,470	106,750	109,908	114,498	96,542	105,020	100,419	95,775	92,157	101,810	95,986	94,179
Beauty North America	220,491	235,883	211,634	211,465	238,708	247,164	222,685	223,614	267,943	255,673	234,767	242,003
South America	103,852	108,926	108,711	109,255	98,631	106,100	107,445	108,344	89,956	99,955	103,912	98,398
Total	766,006	789,389	771,373	788,277	772,965	784,675	748,109	775,758	788,715	796,259	764,548	784,306

(a) As collected by the Company and, in some cases, provided by distributors and sales force. Average active sales force measures the average number of sales force members purchasing in each ordering cycle.