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# News Release

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## **Tupperware Announces Second Quarter EPS up 14% Including Improved U.S. Profitability**

**ORLANDO, FLA, July 26, 2005** -- Tupperware Corporation (NYSE:TUP) announced today second quarter earnings per share up 14%. This quarter is the sixth consecutive quarter of earnings improvement over the previous year.

### Summary:

- EPS increased to 46 cents including 4 cents favorable foreign exchange
- Sales up 5% as reported and up 1% in local currency
- Sales force size up 3%; average active sales force down 1%
- Excluding re-engineering costs, EPS up 10% from prior year to 45 cents (See Non-GAAP Financial Measures reconciliation schedule)
- Quarter includes net 3 cents positive impact from tax rate

“We continued to have strong growth in our BeautiControl business and our emerging markets, while significantly reducing the operating loss in Tupperware North America,” said Rick Goings, Chairman and Chief Executive Officer. “Latin America had nice progress due to increased sales force productivity, while Germany and Japan continued to be challenging,” Goings continued.

Tupperware will conduct a conference call tomorrow, Wednesday, July 27<sup>th</sup>, at 10:00 am Eastern time. The conference call will be simulcast and archived, along with a copy of the news release, at [www.tupperware.com](http://www.tupperware.com).

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## **Second Quarter Segment Highlights**

### **Europe**

Sales increased 5% as reported and were up 1% in local currency. Strong sales growth in Russia and South Africa, combined with \$7.9 million higher business-to-business sales coming from a number of markets, were partially offset by a decline in Germany. European profit was down 2% as reported and down 5% in local currency.

### **Asia Pacific**

Sales were down 5% as reported and 8% in local currency. Strength in most of the Asian markets only partially offset continued softness in Japan. The sales decline led to Asia Pacific profit being down \$2.9 million as reported and \$3.3 million in local currency.

### **Latin America**

Sales increased 21% as reported and 17% in local currency due to growth in all markets, particularly Mexico. Sales of BeautiControl in Mexico grew 17% to 11% of sales. Profit was up 10% as reported and in local currency.

### **North America**

Sales were down 13% due to a decline in the average active sales force. Profit was \$0.6 million including a net \$3.1 million positive impact related to a shift in manufacturing capacity. Excluding these items, the loss compared with last year decreased 50% due to improvements in the value chain. (See Non-GAAP Financial Measures Reconciliation schedule)

### **BeautiControl North America**

Sales were up 36% on average active sales force growth of 32%. Profit for the quarter was up 17%, which was lower than sales due to costs associated with recent record growth. Progress is being made towards mitigating these costs, which is expected to lead to an improved return on sales later this year.

## **Year to Date Actual Results**

- EPS up 32% to 86 cents including 5 cents favorable foreign exchange
- Sales up 6% and up 4% in local currency
- Excluding net two cents expense of re-engineering costs offset by land gains, EPS up 38% to 88 cents (see Non-GAAP Financial Measures reconciliation schedule)

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## Full-Year Outlook

- Sales up 2-3% as reported and up slightly in local currency
- No change in earnings expectations from operations
- Outlook revised only for foreign exchange
- EPS at \$1.46-\$1.56; no impact from foreign exchange vs. 9 cents previously
- 8 cents of gains for land sales – no change
- 4 cents of re-engineering costs – no change
- 4-5 percentage point increase from last year in the effective tax rate to 19-20% vs. 22% in prior outlook
- Excluding land sales and re-engineering costs, EPS is expected to be \$1.42-\$1.52 vs. \$1.41 in 2004. (See Non-GAAP Financial Measures outlook reconciliation schedule.)

## Third Quarter Outlook

- Sales up 4-5% as reported and in local currency
- Quarter is expected to be about breakeven including 1-3 cents of re-engineering costs
- 1 cent favorable foreign exchange
- Excluding re-engineering costs, EPS is expected to be 1-3 cents vs. 13 cents last year, which included 3 cents for a positive tax audit resolution. (See Non-GAAP Financial Measures outlook reconciliation schedule).

Tupperware Corporation, a \$1.2 billion multinational company, is one of the world's leading direct sellers, supplying premium food storage, preparation and serving items to consumers in almost 100 countries through its Tupperware brand. In partnership with one million independent sales consultants worldwide, Tupperware reaches consumers through informative and entertaining home parties; retail access points in malls and other convenient venues; corporate and sales force Internet web sites; and television shopping. Additionally, premium beauty and skin care products are brought to customers through its BeautiControl brand in North America, Latin America and Asia Pacific. Consumers can access the brands' web sites at [www.tupperware.com](http://www.tupperware.com) and [www.beauticontrol.com](http://www.beauticontrol.com).

Tupperware stock is listed on the New York Stock Exchange (NYSE: TUP). Statements contained in this release which are not historical fact and use predictive words such as "outlook" or "target" are forward-looking statements. These statements involve risks and uncertainties which include recruiting and activity of the Company's independent sales forces, the success of new product introductions and promotional programs, the ability to obtain all government approvals on land sales, the success of buyers in attracting tenants for commercial developments, the effects of economic and political conditions generally and foreign exchange risk in particular and other risks detailed in the Company's report on Form 8-K dated April 10, 2001, as filed with the Securities and Exchange Commission.

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## **Non-GAAP Financial Measures**

The Company has utilized non-GAAP financial measures in this release, which are provided to assist in investors' understanding of the Company's results of operations. The adjustment items materially impact the comparability of the Company's results of operations. The adjusted information is intended to be more indicative of Tupperware's primary operations, and to assist investors in evaluating performance and analyzing trends across periods. The non-GAAP financial measures exclude gains on land sales and re-engineering costs primarily associated with shifting capacity from its South Carolina manufacturing facility to other facilities. While the Company is engaged in a multi-year program to sell land, this activity is not part of the Company's primary business operation. Additionally, the gains recognized in any given period are not necessarily indicative of gains which may be recognized in any particular future period. For this reason, these gains are excluded from indicated earnings per share amounts. Also, the Company periodically records exit costs as defined under Statement of Financial Accounting Standards No. 146, "Accounting for Costs Associated with Exit or Disposal Activities" and other amounts related to rationalizing manufacturing and other re-engineering activities, and believes these amounts are similarly volatile and impact the comparability of earnings across quarters. Therefore, they are also excluded from indicated financial information to provide what the Company believes represents a more useful measure for analysis and predictive purposes.

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**TUPPERWARE CORPORATION**  
**CONSOLIDATED STATEMENTS OF INCOME**

(UNAUDITED)

(In millions, except per share data)	13 Weeks Ended July 2, 2005	13 Weeks Ended June 26, 2004*	27 Weeks Ended July 2, 2005	26 Weeks Ended June 26, 2004*
Net sales	\$ 320.4	\$ 306.4	\$ 646.8	\$ 607.3
Cost of products sold	109.7	102.7	224.2	206.4
Gross margin	<u>210.7</u>	<u>203.7</u>	<u>422.6</u>	<u>400.9</u>
Delivery, sales and administrative expense	174.9	170.4	350.5	348.1
Re-engineering and impairment charges	1.2	0.7	7.2	0.7
Gains on disposal of assets	-	0.1	3.4	1.5
Operating income	<u>34.6</u>	<u>32.7</u>	<u>68.3</u>	<u>53.6</u>
Interest income	0.9	0.5	1.5	1.0
Other income	0.2	0.3	0.3	0.6
Interest expense	4.3	3.7	8.6	6.9
Other expense	<u>(0.3)</u>	<u>1.0</u>	<u>-</u>	<u>1.0</u>
Income before income taxes	31.7	28.8	61.5	47.3
Provision for income taxes	4.0	5.1	9.9	9.1
Net income	<u>\$ 27.7</u>	<u>\$ 23.7</u>	<u>\$ 51.6</u>	<u>\$ 38.2</u>
Net income per common share:				
Basic	<u>\$ 0.46</u>	<u>\$ 0.40</u>	<u>\$ 0.87</u>	<u>\$ 0.65</u>
Diluted	<u>\$ 0.46</u>	<u>\$ 0.40</u>	<u>\$ 0.86</u>	<u>\$ 0.65</u>

\* Certain prior year amounts have been reclassified on the consolidated statements of income to conform with current year presentation.

**TUPPERWARE CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**

(UNAUDITED)

(Amounts in millions, except per share)

	13 Weeks Ended July 2, 2005	13 Weeks Ended June 26, 2004*	Reported % Inc (Dec)	Restated % Inc (Dec)	Foreign Exchange Impact	27 Weeks Ended July 2, 2005	26 Weeks Ended June 26, 2004*	Reported % Inc (Dec)	Restated % Inc (Dec)	Foreign Exchange Impact
<b>SALES</b>										
Europe	\$ 145.4	\$ 138.4	5	1	\$ 6.1	\$ 324.7	\$ 301.9	8	3	\$ 12.3
Asia Pacific	52.9	55.6	(5)	(8)	1.8	98.5	98.0	-	(2)	2.6
Latin America	33.7	28.0	21	17	1.0	61.4	50.8	21	20	0.5
North America	47.3	54.3	(13)	(13)	0.4	86.5	101.2	(15)	(15)	0.7
BeautiControl North America	41.1	30.1	36	36	-	75.7	55.4	37	37	-
	<u>\$ 320.4</u>	<u>\$ 306.4</u>	5	1	<u>\$ 9.3</u>	<u>\$ 646.8</u>	<u>\$ 607.3</u>	6	4	<u>\$ 16.1</u>
<b>SEGMENT PROFIT (LOSS)</b>										
Europe	\$ 30.4	\$ 30.8	(2)	(5)	\$ 1.2	\$ 68.9	\$ 66.9	3	(1)	\$ 2.5
Asia Pacific	4.6	7.5	(38)	(41)	0.4	5.9	8.1	(27)	(29)	0.3
Latin America	4.6	4.2	10	10	-	6.4	4.9	32	34	(0.1)
North America	0.6	(5.1)	+	+	-	(3.2)	(17.6)	82	82	-
BeautiControl North America	3.6	3.0	17	17	-	6.4	2.5	+	+	-
	<u>43.8</u>	<u>40.4</u>	8	4	<u>\$ 1.6</u>	<u>84.4</u>	<u>64.8</u>	30	25	<u>\$ 2.7</u>
Unallocated expenses	(8.4)	(6.9)	22			(12.7)	(11.5)	10		
Hedge income (costs)	0.9	(0.9)	+			0.7	(0.9)	+		
Other income	-	0.1	-			3.4	1.5	+		
Re-engineering and impairment charges	(1.2)	(0.7)	68			(7.2)	(0.7)	+		
Interest expense, net	(3.4)	(3.2)	4			(7.1)	(5.9)	21		
Income before taxes	31.7	28.8	10			61.5	47.3	30		
Provision for income taxes	4.0	5.1	(21)			9.9	9.1	9		
Net income	<u>\$ 27.7</u>	<u>\$ 23.7</u>	17			<u>\$ 51.6</u>	<u>\$ 38.2</u>	35		
Net income per common share (diluted)	<u>\$ 0.46</u>	<u>\$ 0.40</u>	14			<u>\$ 0.86</u>	<u>\$ 0.65</u>	32		
Average number of diluted shares	<u>60.5</u>	<u>58.9</u>				<u>60.1</u>	<u>58.9</u>			

\*Certain prior year amounts have been reclassified on the condensed consolidated statements of income to conform with current year presentation.

**TUPPERWARE CORPORATION  
RECONCILIATION**

(In millions except per share data)

	13 Weeks Ended July 2, 2005			13 Weeks Ended June 26, 2004		
	Reported	Adj's	Excl Adj's	Reported	Adj's	Excl Adj's
<b>Segment profit (loss)</b>						
Europe	\$ 30.4	0.1 a	\$ 30.5	\$ 30.8		\$ 30.8
Asia Pacific	4.6	0.2 a	4.8	7.5		7.5
Latin America	4.6	0.3 a	4.9	4.2		4.2
North America	0.6	(3.1) b	(2.5)	(5.1)		(5.1)
BeautiControl North America	3.6		3.6	3.0		3.0
	<u>43.8</u>	<u>(2.5)</u>	<u>41.3</u>	<u>40.4</u>	<u>-</u>	<u>40.4</u>
Unallocated expenses	(8.4)		(8.4)	(6.9)		(6.9)
Hedge costs	0.9		0.9	(0.9)		(0.9)
Other income	-		-	0.1	(0.1) d	-
Re-eng and impairment chgs	(1.2)	1.2 c	-	(0.7)	0.7 c	-
Interest expense, net	(3.4)		(3.4)	(3.2)		(3.2)
Income before taxes	31.7	(1.3)	30.4	28.8	0.6	29.4
Provision for income taxes	4.0	(0.7) e	3.3	5.1	0.2 e	5.3
Net income	<u>\$ 27.7</u>	<u>\$ (0.6)</u>	<u>\$ 27.1</u>	<u>\$ 23.7</u>	<u>\$ 0.4</u>	<u>\$ 24.1</u>
Net income per common share (diluted)	<u>\$ 0.46</u>	<u>\$ (0.01)</u>	<u>\$ 0.45</u>	<u>\$ 0.40</u>	<u>\$ 0.01</u>	<u>\$ 0.41</u>

	27 Weeks Ended July 2, 2005			26 Weeks Ended June 26, 2004		
	Reported	Adj's	Excl Adj's	Reported	Adj's	Excl Adj's
<b>Segment profit (loss)</b>						
Europe	\$ 68.9	0.1 a	\$ 69.0	\$ 66.9		\$ 66.9
Asia Pacific	5.9	0.2 a	6.1	8.1		8.1
Latin America	6.4	0.3 a	6.7	4.9		4.9
North America	(3.2)	(3.0) b	(6.2)	(17.6)		(17.6)
BeautiControl North America	6.4		6.4	2.5		2.5
	<u>84.4</u>	<u>(2.4)</u>	<u>82.0</u>	<u>64.8</u>	<u>-</u>	<u>64.8</u>
Unallocated expenses	(12.7)		(12.7)	(11.5)		(11.5)
Hedge costs	0.7		0.7	(0.9)		(0.9)
Other income	3.4	(3.4) d	-	1.5	(1.5) d	-
Re-eng and impairment chgs	(7.2)	7.2 c	-	(0.7)	0.7 c	-
Interest expense, net	(7.1)		(7.1)	(5.9)		(5.9)
Income before taxes	61.5	1.4	62.9	47.3	(0.8)	46.5
Provision for income taxes	9.9	0.4 e	10.3	9.1	(0.3) e	8.8
Net income	<u>\$ 51.6</u>	<u>\$ 1.0</u>	<u>\$ 52.6</u>	<u>\$ 38.2</u>	<u>\$ (0.5)</u>	<u>\$ 37.7</u>
Net income per common share (diluted)	<u>\$ 0.86</u>	<u>\$ 0.02</u>	<u>\$ 0.88</u>	<u>\$ 0.65</u>	<u>\$ (0.01)</u>	<u>\$ 0.64</u>

(a) Primarily machinery relocation costs incurred in connection with shift of capacity from Hemingway, South Carolina to other manufacturing facilities.

(b) \$3.7 million reduction of LIFO inventory reserve requirements from shift of capacity from Hemingway, South Carolina to other manufacturing facilities which report inventory on the FIFO basis of accounting. Offsetting this amount is \$0.6 million in costs related to the transfer of machinery and equipment to the other manufacturing facilities.

(c) Pretax re-engineering and impairment charges in the second quarter of 2005 of \$1.2 million and in the first quarter of 2005 of \$6.0 million were primarily related to severance costs incurred to reduce headcount in the Company's Hemingway, South Carolina manufacturing facility. Re-engineering and impairment charges of \$0.7 million in the second quarter of 2004 were primarily related to manufacturing rationalization and headcount reductions in the United States.

(d) Pretax gains from the sale of land held for development near the Company's Orlando, Florida headquarters was \$0.1 million for the second quarter of 2004 and \$1.4 million in the first quarter of 2004. In 2005 gain on the sale of land was \$3.4 million in the first quarter of 2005.

(e) Provision for income taxes represents the net tax impact of adjusted amounts.

See note regarding non-GAAP financial measures in the attached press release.

**TUPPERWARE CORPORATION**  
**NON-GAAP FINANCIAL MEASURES OUTLOOK RECONCILIATION SCHEDULE**  
**July 26, 2005**

(\$ in millions, except per share amounts)

	GAAP	Adjustments		Adjusted before FX impact	Exchange rate impact (a)	Adjusted
		Land and hurricane insurance gains	Re-engineering Costs			
Income before income taxes	\$ 102.0	\$ (13.1)	\$ 7.0	\$ 95.9	\$ -	\$ 95.9
Income tax	15.1	(5.1)	2.6	12.6		12.6
Net income	86.9	(8.0)	4.4	83.3		83.3
Net income per common share (diluted)	\$ 1.48	\$ (0.14)	\$ 0.07	\$ 1.41	\$ -	\$ 1.41
Average number of diluted shares (millions)	58.9					

**Full year ended Dec 31, 2005 - Outlook**

	GAAP Range		Adjustments		Adjusted Range	
	Low	High	Land gains	Re-engineering Costs	Low	High
	Income before income taxes	\$ 110.5	\$ 118.2	\$ (7.7)	\$ 3.8	\$ 106.6
% vs prior year	8%	16%			11%	19%
Income tax	22.1	23.6	(3.0)	1.5	20.6	22.1
Net income	88.4	94.6	(4.7)	2.3	86.0	92.2
Net income per common share (diluted)	\$ 1.46	\$ 1.56	\$ (0.08)	\$ 0.04	\$ 1.42	\$ 1.52
Average number of diluted shares (millions)	60.5					
% vs prior year	-1%	6%			0%	8%

**Third Quarter - 2004**

	GAAP	Adjustments		Adjusted before FX impact	Exchange rate impact (a)	Adjusted
		Land gains	Re-engineering Costs			
Income before income taxes	\$ 14.0	\$ (10.1)	\$ 1.8	\$ 5.7	\$ 0.5	\$ 6.2
Income tax	1.1	(3.7)	0.6	(2.0)	\$ 0.1	(1.9)
Net income	12.9	(6.4)	1.2	7.7	0.4	8.1
Net income per common share (diluted)	\$ 0.22	\$ (0.11)	\$ 0.02	\$ 0.13	\$ 0.01	\$ 0.14
Average number of diluted shares (millions)	58.7					

**Third Quarter 2005 - Outlook**

	GAAP Range		Adjustments		Adjusted Range	
	Low	High	Land gains	Re-engineering Costs	Low	High
	Income before income taxes	\$ (1.0)	\$ 1.0	\$ -	\$ 2.1	\$ 1.1
% vs prior year					-82%	-50%
Income tax	(0.2)	0.2	-	0.8	0.6	1.0
Net income	(0.8)	0.8	-	1.3	0.5	2.1
Net income per common share (diluted)	\$ (0.01)	\$ 0.01	\$ -	\$ 0.02	\$ 0.01	\$ 0.03
Average number of diluted shares (millions)	60.9					
% vs prior year					-92%	-75%

(a) Impact of current exchange rates; 2004 restated at rates used for the 2005 outlook



**TUPPERWARE CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
**ASSETS**  
**(UNAUDITED)**

(In millions)	<b>Jul. 2, 2005</b>	<b>Dec. 25, 2004</b>
Cash and cash equivalents	\$ 113.7	\$ 90.9
Accounts receivable	110.0	119.0
Less allowances for doubtful accounts	(16.0)	(15.0)
	94.0	104.0
Inventories	167.4	163.0
Deferred income tax benefits, net	60.3	59.4
Non-trade amounts receivable	29.0	35.8
Prepaid expenses	17.4	12.9
Total current assets	481.8	466.0
Deferred income tax benefits, net	162.4	160.5
Property, plant and equipment	1,102.0	1,131.2
Less accumulated depreciation	(899.0)	(915.2)
	203.0	216.0
Long-term receivables, net of allowances of \$17.6 million at July 2, 2005 and \$25.7 million at December 25, 2004	39.4	42.6
Goodwill	56.2	56.2
Other assets	41.4	41.9
Total assets	\$ 984.2	\$ 983.2

**TUPPERWARE CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
**LIABILITIES AND SHAREHOLDERS' EQUITY**  
**(UNAUDITED)**

(Dollars in millions, except per share amounts)	<u>Jul. 2, 2005</u>	<u>Dec. 25, 2004</u>
Accounts payable	\$ 67.8	\$ 91.0
Short-term borrowings and current portion of long-term debt	2.4	2.6
Accrued liabilities	<u>194.1</u>	<u>198.5</u>
 Total current liabilities	 <u>264.3</u>	 <u>292.1</u>
 Long-term debt	 241.8	 246.5
Accrued post-retirement benefit cost	35.0	35.3
Other liabilities	127.2	118.4
Commitments and contingencies		
Shareholders' equity:		
Preferred stock, \$0.01 par value, 200,000,000 shares authorized; none issued	-	-
Common stock, \$0.01 par value, 600,000,000 shares authorized; 62,367,289 shares issued	0.6	0.6
Paid-in Capital	26.9	25.6
Subscription receivable	(15.8)	(18.7)
Retained earnings	576.4	560.9
Treasury Stock, 2,533,721 shares at July 2, 2005 and 3,542,135 shares at December 25, 2004 at cost	(68.4)	(96.8)
Unearned portion of restricted stock issued for future service	(2.3)	(2.9)
Accumulated other comprehensive loss	<u>(201.5)</u>	<u>(177.8)</u>
 Total shareholders' equity	 <u>315.9</u>	 <u>290.9</u>
 Total liabilities and shareholders' equity	 <u>\$ 984.2</u>	 <u>\$ 983.2</u>

**TUPPERWARE CORPORATION**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(UNAUDITED)**

<b>(In millions)</b>	<b>27 weeks ended July 2, 2005</b>	<b>26 weeks ended June 26, 2004</b>
<b>OPERATING ACTIVITIES</b>		
Net income	\$ 51.6	\$ 38.2
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	24.4	25.0
Net gains on disposal of assets	(3.2)	(1.0)
Provision for bad debts	2.2	3.2
Net impact of writedown of inventories and change in LIFO reserve	(4.2)	2.5
Non-cash impact of re-engineering and impairment costs	-	0.3
Changes in assets and liabilities:		
Decrease in accounts receivable	2.6	7.2
Increase in inventories	(8.7)	(12.3)
Decrease in accounts payable and accrued liabilities	(27.4)	(12.8)
Increase (decrease) in income taxes payable	9.1	(2.8)
Increase in net deferred income taxes	(0.6)	(11.6)
Net cash impact from hedge activity	1.9	(8.0)
Other, net	(4.2)	(6.6)
Net cash provided by operating activities	<u>43.5</u>	<u>21.3</u>
<b>INVESTING ACTIVITIES</b>		
Capital expenditures	(18.3)	(20.2)
Proceeds from disposal of property, plant & equipment	7.1	2.8
Net cash used in investing activities	<u>(11.2)</u>	<u>(17.4)</u>
<b>FINANCING ACTIVITIES</b>		
Dividend payments to shareholders	(26.0)	(25.8)
Proceeds from exercise of stock options	21.0	1.0
Proceeds from payments of subscriptions receivable	0.4	1.5
Net decrease in short-term debt	(0.5)	(1.5)
Net cash used in financing activities	<u>(5.1)</u>	<u>(24.8)</u>
Effect of exchange rate changes on cash and cash equivalents	(4.4)	(0.6)
Net increase (decrease) in cash and cash equivalents	22.8	(21.5)
Cash and cash equivalents at beginning of period	90.9	45.0
Cash and cash equivalents at end of period	<u>\$ 113.7</u>	<u>\$ 23.5</u>
Supplemental disclosure:		
Loans settled with common stock	<u>\$ 2.7</u>	<u>\$ 0.6</u>

**TUPPERWARE CORPORATION**  
**SUPPLEMENTAL INFORMATION**  
**Second Quarter Ended July 2, 2005**

Sales Force Statistics (a):

Segment	DIST.	% CHG.	AVG. ACTIVE	% CHG.	TOTAL	% CHG.
Europe	724	4	67,781	3	253,251	7
Asia Pacific	678	(2)	38,043	(7)	298,958	(6)
Latin America	183	(1)	56,414	(5)	236,162	3
North America	301	(16)	28,976	(20)	95,155	(6)
Tupperware	1,886	(2)	191,214	(6)	883,526	-
BeautiControl N.A.	n/a	n/a	37,351	32	113,377	38
Total	1,886	(2)	228,565	(1)	996,903	3

(a) As collected by the Company and provided by distributors and sales force.

(b) Changed methodology to align with monthly business cycle. Prior year amounts are restated in computation of percentage change.

**UNAUDITED SELECTED FINANCIAL DATA SECOND QUARTER 2005**

		(\$ in millions)		
Cash	\$	113.7	Net Debt to Capital Ratio (c)	29%
Net Current Receivables		94.0	Equity	\$ 315.9
Net Inventory		167.4	Capital Expenditures	18.3
Short-Term Debt		2.4	Depreciation and Amortization	24.4
Long-Term Debt		241.8		

(c) Net debt is defined as total debt less cash on hand. Capital is defined as total debt less cash on hand plus shareholders' equity.