



TupperwareBrands

| GAAP to non-GAAP
reconciliation



Non-GAAP Financial Reconciliation

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Net Income (GAAP)	47.9	86.9	85.4	94.2	116.9	161.4	175.1
Adjustments:							
Gains on disposal of assets including insurance recoveries	(3.6)	(13.1)	(4.0)	(12.3)	(11.8)	(24.9)	(21.9)
Re-engineering and other restructuring costs	6.9	7.0	14.3	7.6	9.0	9.0	8.0
Debt refinancing costs associated with Sara Lee acquisition			29.1				
Acquired intangible asset amortization			1.8	25.0	13.6	11.9	5.1
Purchase accounting intangibles and goodwill impairment					11.3	9.0	28.1
Cumulative effect of accounting change			0.8				
Costs associated with implementing 2007 credit agreement					9.6		
Income tax impact of adjustments	(2.4)	2.5	(36.9)	(4.9)	(7.4)	3.3	1.7
Net Income (Adjusted)	<u>48.8</u>	<u>83.3</u>	<u>90.5</u>	<u>109.6</u>	<u>141.2</u>	<u>169.7</u>	<u>196.1</u>



Non-GAAP Financial Reconciliation

	<u>2013</u>	<u>2014</u>	<u>Q4 2015</u>	<u>2015</u>
Net Sales	\$2,671.6	\$2,606.1	\$592.1	\$2,283.8
Net Income (GAAP)	\$274.2	\$214.4	\$58.1	\$185.8
Adjustments:				
Gains on disposal of assets including insurance recoveries	(0.7)	(2.7)	(0.3)	(13.7)
Re-engineering and other restructuring costs (includes Pension Settlement costs)	9.3	13.4	3.9	21.8
Impact of Venezuelan bolivar devaluation from balance sheet positions	4.2	42.4	1.8	14.9
Acquired intangible asset amortization	4.8	11.9	2.4	10.2
Income tax impact of adjustments	(3.5)	(4.8)	2.5	1.5
Net Income (Adjusted)	\$288.3	\$274.6	\$68.4	\$220.5
Adjusted ROS	14.1%	13.9 %	15.1%	12.8%
Average number of diluted shares (millions)	53.1	51	50.5	50.4
Prior Year Average number of diluted shares (millions)	56.4	53.1	50.6	51.0

Reported Sales 2006 – 2015

	2007	2008	2009	2010	2011*	2012	2013	2014	2015
Sales	\$1,981	\$2,162	\$2,128	\$2,300	\$2,585	\$2,584	\$2,672	\$2,606	\$2,284
Reported Sales Growth	14%	9%	(2)%	8%	12%	0%	3%	(2)%	(12)%
Local Currency Sales Growth*	9%	8%	6%	6%	9%	5%	6%	5%	4%

*Calculated by comparing sales with prior year translated at the current year exchange rate