



First Quarter
2016

Earnings Release

April 20, 2016

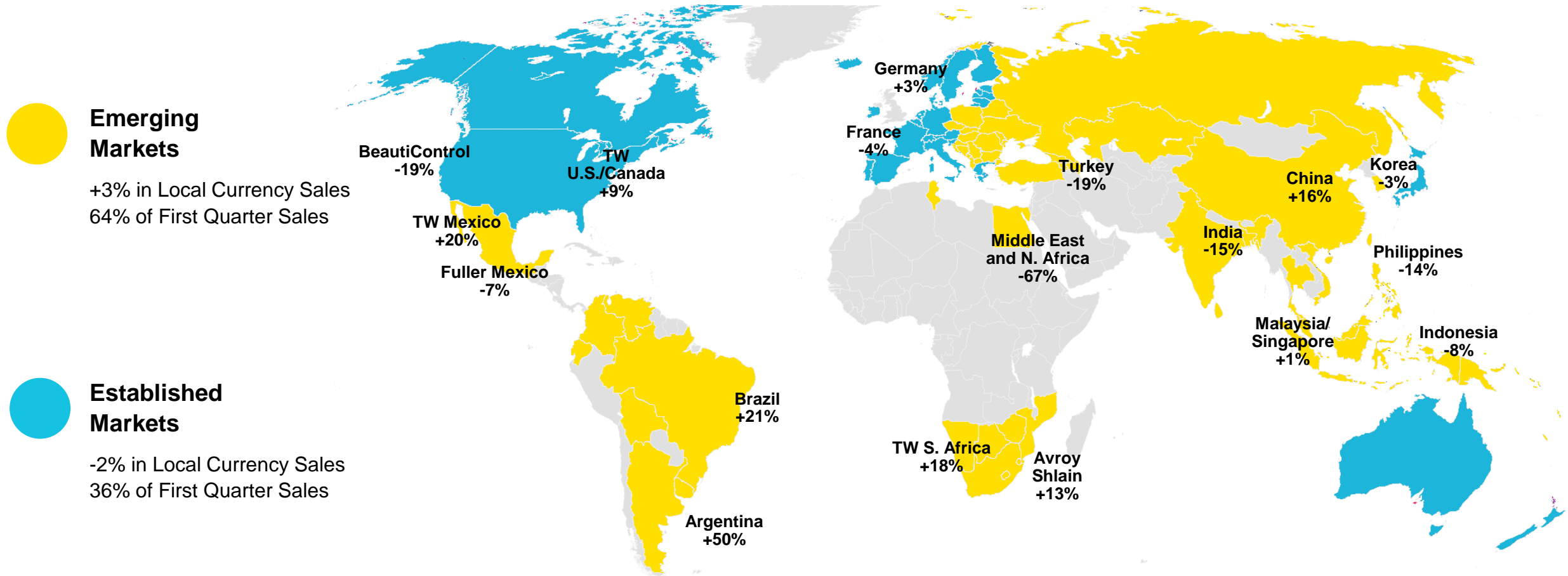
Forward looking statements

We are making some forward looking statements today that use words like “outlook” or “target” or similar predictive words. Such forward looking statements involve risks and uncertainties detailed in our recent periodic reports as filed in accordance with the Securities and Exchange Act of 1934. These risks and uncertainties may cause actual results to differ materially from our statements today.

First Quarter Highlights

- Sales +1% local currency
 - Emerging markets, +3% (64% of sales)
 - Established markets, -2% (36% of sales)
- Adjusted EPS of \$0.91. Up 10% in local currency, down 11% in dollars
- Returned \$35M to shareholders through dividends
- Total Sales Force count up 4% year over year
- Active Sellers down 2% compared with last year

First Quarter Sales up 1% in Local Currency



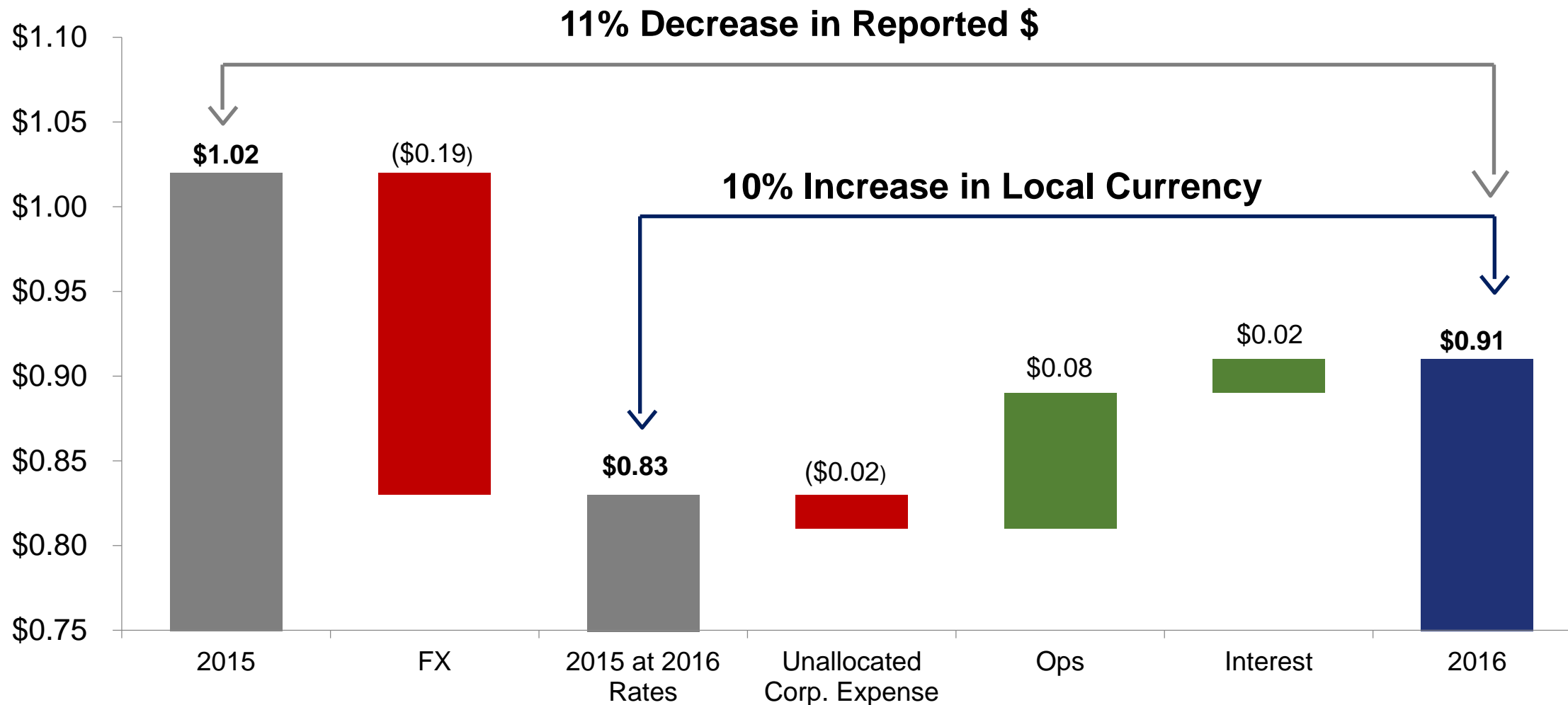
Emerging Markets
+3% in Local Currency Sales
64% of First Quarter Sales

Established Markets
-2% in Local Currency Sales
36% of First Quarter Sales



Financial Highlights

Q1 Earnings per Share Roll-Forward* (diluted)



*See information on GAAP basis in appendix


Return on Sales*

	2016 First Quarter High End Guidance	2016 First Quarter Actual
2015 Pretax ROS	11.8%	11.8%
Translation FX	(130) bp	(100) bp
2015 Pretax ROS (constant currency)	10.5%	10.8%
LC Operating Margin Improvement	20 bp	60 bp
Net interest expense	30	30
Other, rounding	10	--
2016 Pretax ROS	11.1%	11.7%


*Excluding items. GAAP to non-GAAP reconciliation attached to 1Q 2016 earnings release

Uses of Cash 2016 Guidance

Cash Flow from Operating
Net of Investing Activities Guidance: \$170 to \$180 million
Excluding potential land proceeds



Dividends
68 cents per share quarterly = \$138 million



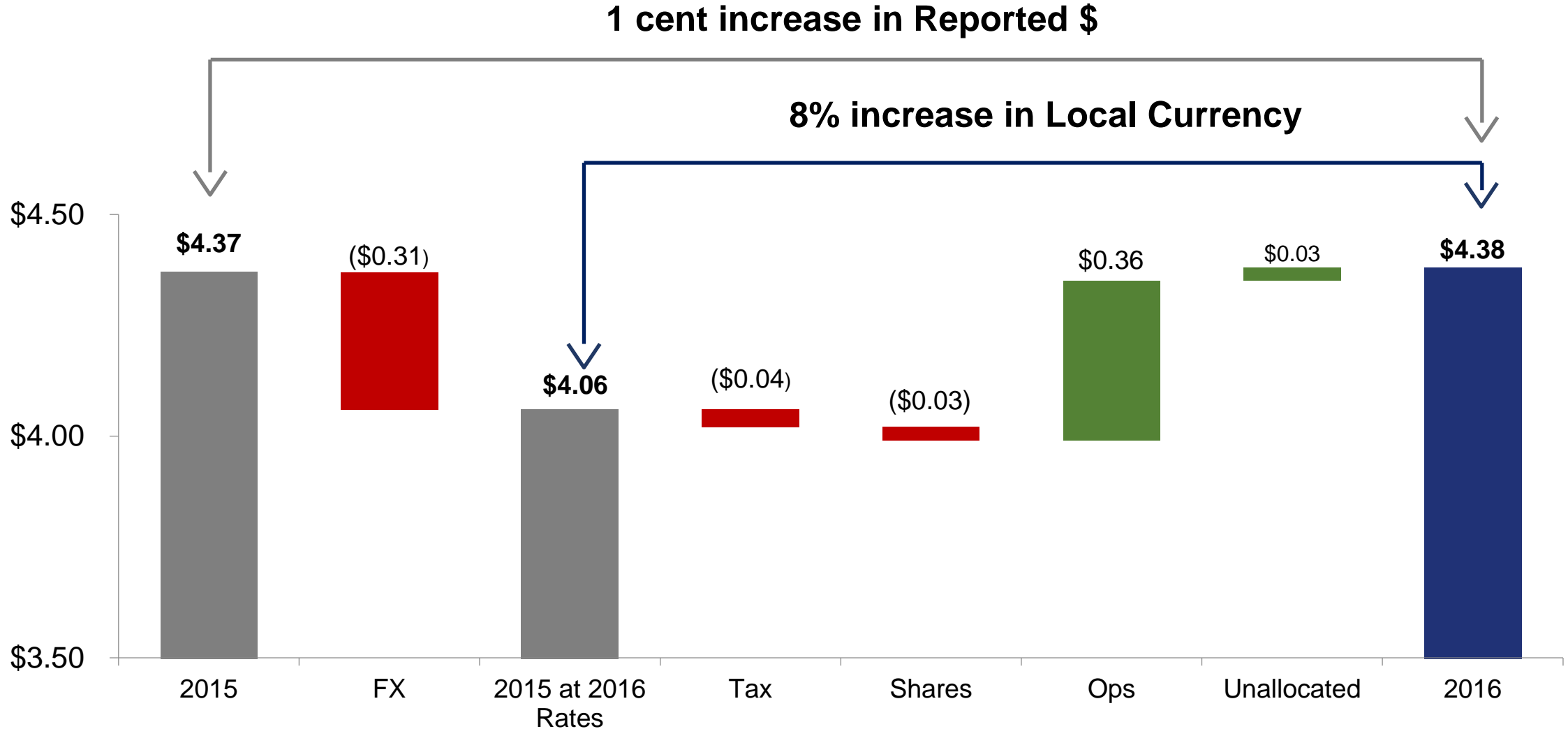
Improve Leverage Ratio Toward
1.75X Target
through EBITDA growth & debt repayment

Outlook*

	Second Quarter 2016 Guidance	2016 Full Year Guidance
USD Sales	(5)% – (3)%	(2)% – 0%
GAAP EPS	\$1.02 – \$1.07	\$4.08 – \$4.18
GAAP Pre-tax ROS	12.4% – 12.8%	12.4% – 12.5%
Local Currency Sales	+1% – 3%	+2% – 4%
EPS, excluding items*	\$1.07 – \$1.12	\$4.28 – \$4.38
Pre-tax ROS, excluding items	13.1% – 13.4%	13.0% – 13.1%
FX Impact on EPS comparison, excluding items	(\$0.13)	(\$0.31)

*GAAP to non-GAAP reconciliation attached to 1Q 2016 earnings release

Full Year 2016 EPS Outlook* (diluted)



*High end of range. See information on GAAP basis in appendix

Return on Sales Guidance*

	2016 Second Quarter High End Guidance	2016 Full Year High End Guidance
2015 Pretax ROS	13.8%	12.8%
Translation FX	(60) bp	(30) bp
2015 Pretax ROS (constant currency)	13.2%	12.5%
LC Operating Margin Improvement	10 bp	60 bp
Net Interest Expense	10	--
2016 Pretax ROS (high end guidance)**	13.4%	13.1%

*GAAP to non-GAAP reconciliation attached to 1Q 2016 earnings release



| Appendix

Non-GAAP Financial Reconciliation

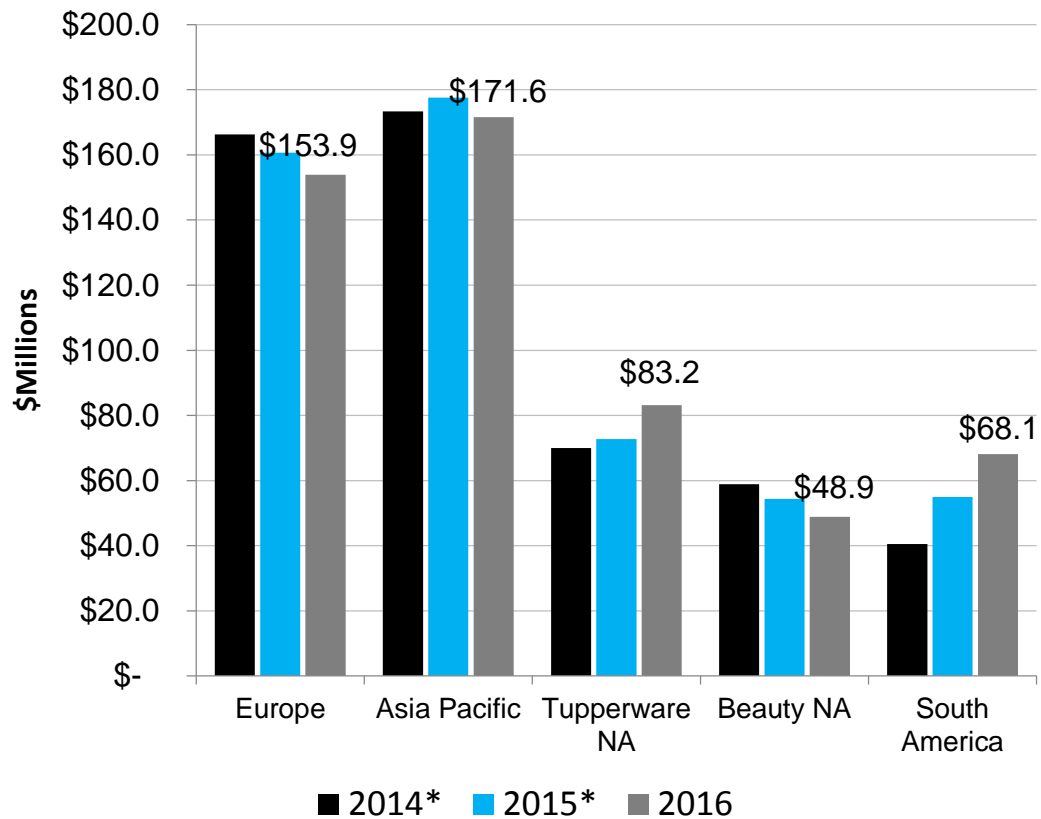
	<u>2014</u>	<u>2015</u>	<u>Q1 2016</u>	<u>Q2 2016*</u>	<u>2016*</u>
Net Sales	\$2,606.1	\$2,283.8	\$525.7	\$568.5	\$2,268.9
Net Income (GAAP)	\$214.4	\$185.8	\$43.4	\$54.2	\$211.8
Adjustments:					
Gains on disposal of assets including insurance recoveries	(2.7)	(13.7)	(0.1)	--	(0.1)
Re-engineering and other restructuring costs (includes Pension Settlement costs)	13.4	21.8	1.1	1.0	5.2
Impact of Venezuelan bolivar devaluation from balance sheet positions	42.4	14.9	0.2	0.6	0.8
Acquired intangible asset amortization	11.9	10.2	2.0	2.0	8.0
Income tax impact of adjustments	(4.8)	1.5	(0.7)	(1.0)	(3.6)
Net Income (Adjusted)	\$274.6	\$220.5	\$45.9	56.8	\$222.1
Pre-tax Adjusted ROS	13.9 %	12.8%	11.7%	13.4%	13.1%
Average number of diluted shares (millions)	51	50.4	50.6	50.6	50.7

*High end of guidance range provided in April 20, 2016 Earnings Release. Excludes Orlando land transactions.

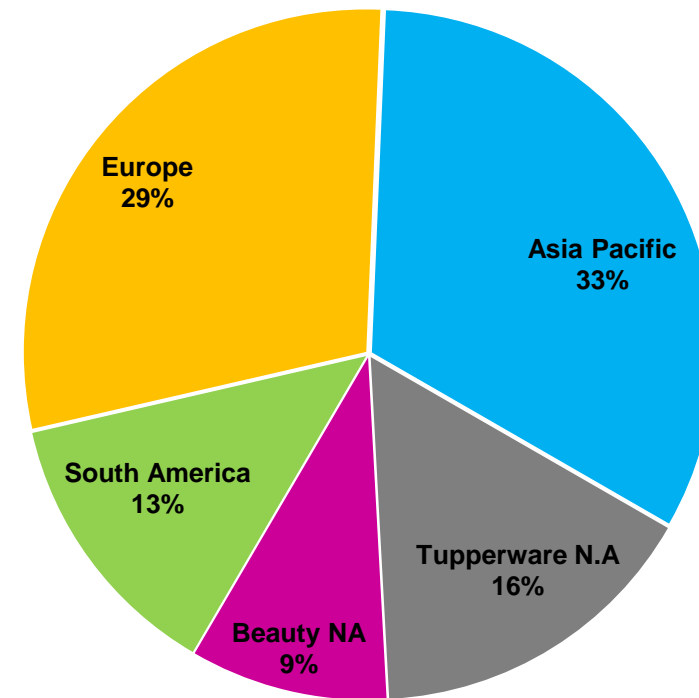
Impact of changes in foreign currency versus prior year are updated monthly and posted on: <http://ir.tupperwarebrands.com/foreign-exchange-impact.cfm>.

First Quarter Global Portfolio

First Quarter 2016 Sales 1% Local Currency



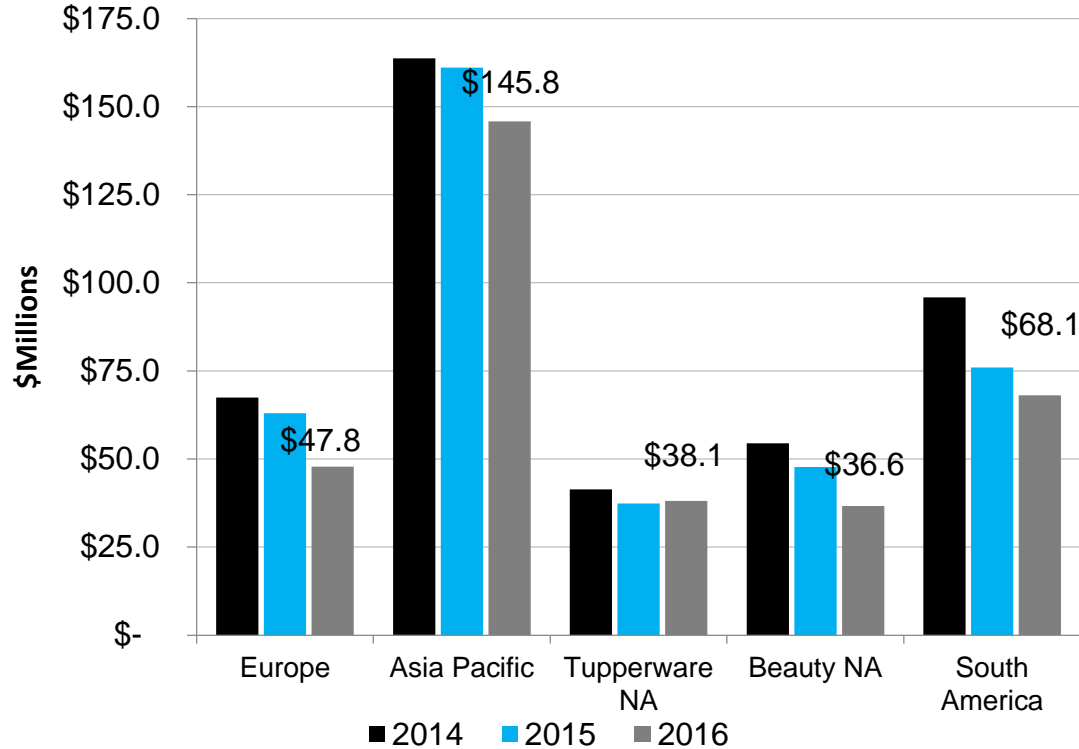
First Quarter 2016 Segment Sales Share



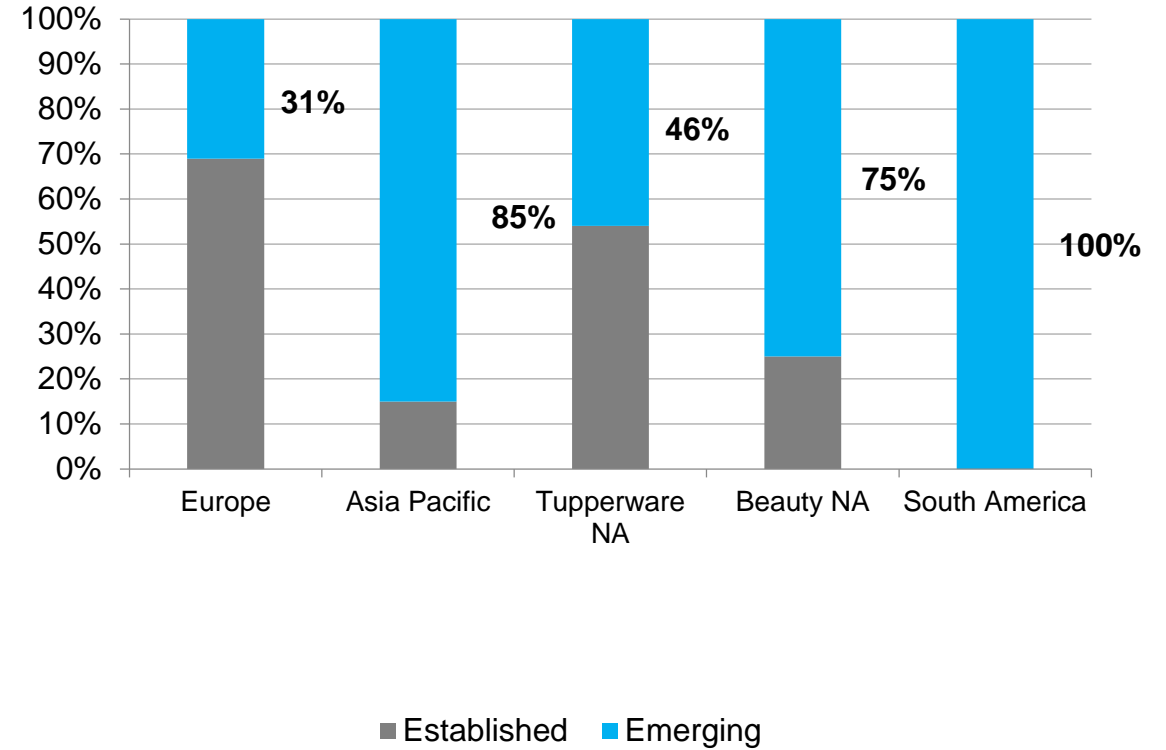
*2015 and 2014 Sales restated at 2016 rates

First Quarter Emerging Market Sales By Segment Reported

Q1 2016 Emerging Market Sales, +3% in LC, -13% in USD



Emerging/Established %





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